

FEDERAL RESERVE statistical release



G.5(405)

February 28, 1990

FOREIGN EXCHANGE RATES

FEBRUARY 1990

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE IN FEBRUARY 1990 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

COUNTRY	MONETARY UNIT	1990 February	1990 January	1989 December	1989 February
*AUSTRALIA	DOLLAR	75.932	78.110	78.586	85.639
AUSTRIA	SCHILLING	11.803	11.904	12.240	13.022
BELGIUM	FRANC	34.998	35.451	36.544	38.792
CANADA	DOLLAR	1.1965	1.1720	1.1613	1.1891
CHINA, P. R.	YUAN	4.7339	4.7339	4.1825	3.7314
DENMARK	KRONE	6.4729	6.5620	6.7610	7.2094
FINLAND	MARKKA	3.9642	4.0080	4.1231	4.3006
FRANCE	FRANC	5.6897	5.7568	5.9391	6.3004
GERMANY	D. MARK	1.6758	1.6914	1.7378	1.8505
GREECE	DRACHMA	158.04	157.68	160.32	154.72
HONG KONG	DOLLAR	7.8103	7.8116	7.8102	7.8009
INDIA	RUPEE	16.989	16.963	16.932	15.241
*IRELAND	POUND	158.28	156.31	151.65	144.10
ITALY	LIRA	1243.68	1261.87	1291.93	1355.28
JAPAN	YEN	145.69	144.98	143.69	127.74
MALAYSIA	RINGGIT	2.7137	2.7041	2.7032	2.7307
NETHERLANDS	GUILDER	1.8892	1.9073	1.9619	2.0895
*NEW ZEALAND	DOLLAR	59.156	60.220	59.458	61.629
NORWAY	KRONE	6.4760	6.5462	6.7021	6.7254
PORTUGAL	ESCUDO	147.71	149.17	152.34	152.10
SINGAPORE	DOLLAR	1.8641	1.8873	1.9183	1.9285
SOUTH AFRICA	RAND	2.5449	2.5532	2.5679	2.4570
SOUTH KOREA	WON	656.34	686.18	677.66	680.28
SPAIN	PESETA	108.27	109.71	112.24	115.67
SRI LANKA	RUPEE	40.018	40.018	40.018	33.115
SWEDEN	KRONA	6.1250	6.1776	6.2920	6.3238
SWITZERLAND	FRANC	1.4879	1.5175	1.5686	1.5740
TAIWAN	DOLLAR	26.117	26.081	26.138	27.716
THAILAND	BAHT	25.733	25.745	25.778	25.386
*UNITED KINGDOM	POUND	169.61	165.12	159.65	175.34
MEMO:					
**UNITED STATES	DOLLAR	92.25	93.00	94.88	95.77

*VALUE IS U.S. CENTS

**INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.