

FEDERAL RESERVE statistical release



G.5(405)

January 31, 1990

FOREIGN EXCHANGE RATES

JANUARY 1990

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE IN JANUARY 1990 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

COUNTRY	MONETARY UNIT	1990 January	1989 December	1989 November	1989 January
*AUSTRALIA	DOLLAR	78.110	78.586	78.295	87.052
AUSTRIA	SCHILLING	11.904	12.240	12.860	12.904
BELGIUM	FRANC	35.451	36.544	38.403	38.441
CANADA	DOLLAR	1.1720	1.1613	1.1697	1.1913
CHINA, P.R.	YUAN	4.7339	4.1825	3.7314	3.7314
DENMARK	KRONE	6.5620	6.7610	7.1138	7.1143
FINLAND	MARKKA	4.0080	4.1231	4.2619	4.2553
FRANCE	FRANC	5.7568	5.9391	6.2225	6.2539
GERMANY	D. MARK	1.6914	1.7378	1.8300	1.8357
GREECE	DRACHMA	157.68	160.32	164.97	152.25
HONG KONG	DOLLAR	7.8116	7.8102	7.8140	7.8047
INDIA	RUPEE	16.963	16.932	16.925	15.093
*IRELAND	POUND	156.31	151.65	144.73	145.82
ITALY	LIRA	1261.87	1291.93	1343.83	1345.12
JAPAN	YEN	144.98	143.69	143.53	127.36
MALAYSIA	RINGGIT	2.7041	2.7032	2.7028	2.7221
NETHERLANDS	GUILDER	1.9073	1.9619	2.0652	2.0723
*NEW ZEALAND	DOLLAR	60.220	59.458	56.301	62.412
NORWAY	KRONE	6.5462	6.7021	6.9010	6.6808
PORTUGAL	ESCUDO	149.17	152.34	157.65	150.75
SINGAPORE	DOLLAR	1.8873	1.9183	1.9588	1.9404
SOUTH AFRICA	RAND	2.5532	2.5679	2.6295	2.3847
SOUTH KOREA	WON	686.18	677.66	674.94	685.28
SPAIN	PESETA	109.71	112.24	116.58	114.78
SRI LANKA	RUPEE	40.018	40.018	40.017	33.132
SWEDEN	KRONA	6.1776	6.2920	6.4306	6.2725
SWITZERLAND	FRANC	1.5175	1.5686	1.6189	1.5619
TAIWAN	DOLLAR	26.081	26.138	26.029	27.821
THAILAND	BAHT	25.745	25.778	25.877	25.322
*UNITED KINGDOM	POUND	165.12	159.65	157.26	177.37
MEMO:					
**UNITED STATES	DOLLAR	93.00	94.88	97.99	95.12

*VALUE IS U.S. CENTS

**INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.