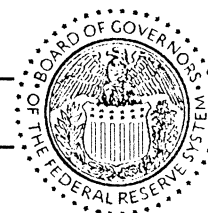


FEDERAL RESERVE statistical release



G.5(405)

January 2, 1990

FOREIGN EXCHANGE RATES

DECEMBER 1989

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE IN DECEMBER 1989 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

COUNTRY	MONETARY UNIT	1989 December	1989 November	1989 October	1988 December
*AUSTRALIA	DOLLAR	78.586	78.295	77.421	85.726
AUSTRIA	SCHILLING	12.240	12.860	13.140	12.359
BELGIUM	FRANC	36.544	38.403	39.197	36.815
CANADA	DOLLAR	1.1613	1.1697	1.1749	1.1962
CHINA, P.R.	YUAN	4.1825	3.7314	3.7314	3.7314
DENMARK	KRONE	6.7610	7.1138	7.2781	6.7891
FINLAND	MARKKA	4.1231	4.2619	4.2817	4.1408
FRANCE	FRANC	5.9391	6.2225	6.3339	5.9994
GERMANY	D. MARK	1.7378	1.8300	1.8662	1.7564
GREECE	DRACHMA	160.32	164.97	165.88	146.10
HONG KONG	DOLLAR	7.8102	7.8140	7.8081	7.8062
INDIA	RUPEE	16.932	16.925	16.819	15.019
*IRELAND	POUND	151.65	144.73	142.50	152.29
ITALY	LIRA	1291.93	1343.83	1369.24	1295.61
JAPAN	YEN	143.69	143.53	142.21	123.61
MALAYSIA	RINGGIT	2.7032	2.7028	2.6945	2.6935
NETHERLANDS	GUILDER	1.9619	2.0652	2.1072	1.9824
*NEW ZEALAND	DOLLAR	59.458	56.301	55.937	63.621
NORWAY	KRONE	6.7021	6.9010	6.9502	6.5235
PORTUGAL	ESCUDO	152.34	157.65	159.08	145.56
SINGAPORE	DOLLAR	1.9183	1.9588	1.9622	1.9442
SOUTH AFRICA	RAND	2.5679	2.6295	2.6403	2.3487
SOUTH KOREA	WON	677.66	674.94	673.86	687.90
SPAIN	PESETA	112.24	116.58	118.77	113.73
SRI LANKA	RUPEE	40.018	40.017	40.018	33.016
SWEDEN	KRONA	6.2920	6.4306	6.4580	6.0888
SWITZERLAND	FRANC	1.5686	1.6189	1.6302	1.4799
TAIWAN	DOLLAR	26.138	26.029	25.739	28.199
THAILAND	BAHT	25.778	25.877	25.868	25.146
*UNITED KINGDOM	POUND	159.65	157.26	158.74	182.58
MEMO:					
**UNITED STATES	DOLLAR	94.88	97.99	98.92	91.88

*VALUE IS U.S. CENTS

**INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.