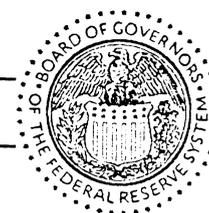


FEDERAL RESERVE statistical release



G.5(405)

December 1, 1989

FOREIGN EXCHANGE RATES

NOVEMBER 1989

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE IN NOVEMBER 1989 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

COUNTRY	MONETARY UNIT	1989 November	1989 October	1989 September	1988 November
*AUSTRALIA	DOLLAR	78.295	77.421	77.270	85.068
AUSTRIA	SCHILLING	12.860	13.140	13.733	12.307
BELGIUM	FRANC	38.403	39.197	40.840	36.670
CANADA	DOLLAR	1.1697	1.1749	1.1828	1.2186
CHINA, P.R.	YUAN	3.7314	3.7314	3.7314	3.7314
DENMARK	KRONE	7.1138	7.2781	7.5872	6.7547
FINLAND	MARKKA	4.2619	4.2817	4.4219	4.1522
FRANCE	FRANC	6.2225	6.3339	6.5855	5.9747
GERMANY	D. MARK	1.8300	1.8662	1.9502	1.7491
GREECE	DRACHMA	164.97	165.88	169.03	145.22
HONG KONG	DOLLAR	7.8140	7.8081	7.8078	7.8095
INDIA	RUPEE	16.925	16.819	16.745	14.966
*IRELAND	POUND	144.73	142.50	136.70	152.70
ITALY	LIRA	1343.83	1369.24	1404.18	1300.22
JAPAN	YEN	143.53	142.21	145.07	123.20
MALAYSIA	RINGGIT	2.7028	2.6945	2.6980	2.6779
NETHERLANDS	GUILDER	2.0652	2.1072	2.1992	1.9729
*NEW ZEALAND	DOLLAR	56.301	55.937	59.143	64.067
NORWAY	KRONE	6.9010	6.9502	7.1264	6.5796
PORTUGAL	ESCUDO	157.65	159.08	163.36	145.57
SINGAPORE	DOLLAR	1.9588	1.9622	1.9769	1.9616
SOUTH AFRICA	RAND	3.757	2.640	2.788	2.394
SOUTH KOREA	WON	674.94	673.86	672.73	696.08
SPAIN	PESETA	116.58	118.77	122.14	115.17
SRI LANKA	RUPEE	40.017	40.018	39.572	32.989
SWEDEN	KRONA	6.4306	6.4580	6.6103	6.0968
SWITZERLAND	FRANC	1.6189	1.6302	1.6865	1.4675
TAIWAN	DOLLAR	26.029	25.739	25.737	28.170
THAILAND	BAHT	25.877	25.868	26.012	25.146
*UNITED KINGDOM	POUND	157.26	158.74	157.15	180.85
MEMO:					
**UNITED STATES	DOLLAR	97.99	98.92	101.87	91.91

*VALUE IS U.S. CENTS

**INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.