

FEDERAL RESERVE statistical release



G.5(405)

September 29, 1989

FOREIGN EXCHANGE RATES

SEPTEMBER 1989

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE IN SEPTEMBER 1989 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

COUNTRY	MONETARY UNIT	1989 September	1989 August	1989 July	1988 September
*AUSTRALIA	DOLLAR	77.270	76.345	75.658	79.155
AUSTRIA	SCHILLING	13.733	13.570	13.308	13.135
BELGIUM	FRANC	40.840	40.310	39.559	39.149
CANADA	DOLLAR	1.1828	1.1758	1.1891	1.2267
CHINA, P. R.	YUAN	3.7314	3.7314	3.7314	3.7314
DENMARK	KRONE	7.5872	7.4938	7.3527	7.1764
FINLAND	MARKKA	4.4219	4.3504	4.2699	4.4282
FRANCE	FRANC	6.5855	6.5085	6.4105	6.3515
GERMANY	D. MARK	1.9502	1.9268	1.8901	1.8668
GREECE	DRACHMA	169.03	166.26	163.84	151.47
HONG KONG	DOLLAR	7.8078	7.8078	7.8040	7.8106
INDIA	RUPEE	16.745	16.609	16.416	14.490
*IRELAND	POUND	136.70	138.43	141.26	143.60
ITALY	LIRA	1404.18	1384.24	1367.39	1393.15
JAPAN	YEN	145.07	141.49	140.42	134.32
MALAYSIA	RINGGIT	2.6980	2.6825	2.6809	2.6643
NETHERLANDS	GUILDER	2.1992	2.1726	2.1318	2.1063
*NEW ZEALAND	DOLLAR	59.143	59.217	57.537	61.480
NORWAY	KRONE	7.1264	7.0480	6.9478	6.9150
PORTUGAL	ESCUDO	163.36	161.15	158.31	154.18
SINGAPORE	DOLLAR	1.9769	1.9604	1.9589	2.0409
SOUTH AFRICA	RAND	2.788	2.725	2.691	2.458
SOUTH KOREA	WON	672.73	671.13	669.84	723.00
SPAIN	PESETA	122.14	120.64	118.73	124.36
SRI LANKA	RUPEE	39.572	36.276	34.764	32.954
SWEDEN	KRONA	6.6103	6.5481	6.4653	6.4448
SWITZERLAND	FRANC	1.6865	1.6605	1.6281	1.5764
TAIWAN	DOLLAR	25.737	25.685	25.816	28.914
THAILAND	BAHT	26.012	25.912	25.771	25.549
*UNITED KINGDOM	POUND	157.15	159.47	162.68	168.40
MEMO:					
**UNITED STATES	DOLLAR	101.87	100.44	99.12	97.91

*VALUE IS U.S. CENTS

**INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.