

FEDERAL RESERVE statistical release



G.5(405)

AUGUST 31, 1989

FOREIGN EXCHANGE RATES

AUGUST 1989

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE IN AUGUST 1989 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

COUNTRY	MONETARY UNIT	1989 AUGUST	1989 JULY	1989 JUNE	1988 AUGUST
*AUSTRALIA	DOLLAR	76.26	75.66	75.61	80.57
AUSTRIA	SCHILLING	13.571	13.308	13.912	13.281
BELGIUM	FRANC	40.313	39.559	41.414	39.562
CANADA	DOLLAR	1.1756	1.1891	1.1986	1.2237
CHINA, P.R.	YUAN	3.7314	3.7314	3.7314	3.7314
DENMARK	KRONE	7.4942	7.3527	7.7087	7.2280
FINLAND	MARKKA	4.3508	4.2699	4.4302	4.4720
FRANCE	FRANC	6.5089	6.4105	6.7135	6.3919
GERMANY	D. MARK	1.9271	1.8901	1.9789	1.8880
GREECE	DRACHMA	166.179	163.841	170.424	151.625
HONG KONG	DOLLAR	7.8077	7.8040	7.7934	7.8050
INDIA	RUPEE	16.6026	16.4160	16.4195	14.2169
*IRELAND	POUND	138.43	141.26	134.92	142.17
ITALY	LIRA	1384.22	1367.39	1434.40	1397.93
JAPAN	YEN	141.35	140.42	143.98	133.77
MALAYSIA	RINGGIT	2.6820	2.6809	2.7086	2.6520
NETHERLANDS	GUILDER	2.1728	2.1318	2.2292	2.1319
*NEW ZEALAND	DOLLAR	59.201	57.537	57.376	64.815
NORWAY	KRONE	7.0485	6.9478	7.1852	6.9016
PORTUGAL	ESCUDO	161.150	158.308	164.921	153.716
SINGAPORE	DOLLAR	1.9595	1.9589	1.9572	2.0417
SOUTH AFRICA	RAND	2.7220	2.6909	2.7828	2.4531
SOUTH KOREA	WON	671.06	669.83	669.43	725.74
SPAIN	PESETA	120.638	118.729	126.548	124.122
SRI LANKA	RUPEE	34.256	34.764	33.475	32.807
SWEDEN	KRONA	6.5490	6.4653	6.6872	6.4878
SWITZERLAND	FRANC	1.6606	1.6281	1.7089	1.5837
TAIWAN	DOLLAR	25.679	25.816	26.023	28.693
THAILAND	BAHT	25.910	25.771	25.909	25.560
*UNITED KINGDOM	POUND	159.46	162.68	155.30	169.65
MEMO:					
#UNITED STATES	DOLLAR	100.44	99.12	103.09	98.29

#INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS