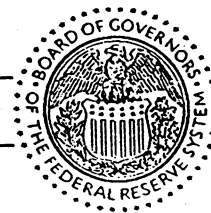


FEDERAL RESERVE statistical release



G.5(405)

JULY 31, 1989

FOREIGN EXCHANGE RATES

JULY 1989

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE IN JULY 1989 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

COUNTRY	MONETARY UNIT	1989 JULY	1989 JUNE	1989 MAY	1988 JULY
*AUSTRALIA	DOLLAR	75.66	75.61	77.36	80.00
AUSTRIA	SCHILLING	13.308	13.912	13.691	12.991
BELGIUM	FRANC	39.559	41.414	40.723	38.649
CANADA	DOLLAR	1.1891	1.1986	1.1925	1.2075
CHINA, P.R.	YUAN	3.7314	3.7314	3.7314	3.7314
DENMARK	KRONE	7.3527	7.7087	7.5820	7.0266
FINLAND	MARKKA	4.2699	4.4302	4.3409	4.3896
FRANCE	FRANC	6.4105	6.7135	6.5815	6.2241
GERMANY	D. MARK	1.8901	1.9789	1.9461	1.8466
GREECE	DRACHMA	163.841	170.424	165.414	147.852
HONG KONG	DOLLAR	7.8040	7.7934	7.7799	7.8135
INDIA	RUPEE	16.4160	16.4195	16.1018	14.0795
*IRELAND	POUND	141.26	134.92	137.39	145.49
ITALY	LIRA	1367.39	1434.40	1415.83	1367.26
JAPAN	YEN	140.42	143.98	137.86	133.02
MALAYSIA	RINGGIT	2.6809	2.7086	2.6967	2.6267
NETHERLANDS	GUILDER	2.1318	2.2292	2.1938	2.0827
*NEW ZEALAND	DOLLAR	57.537	57.376	60.718	66.832
NORWAY	KRONE	6.9480	7.1852	7.0337	6.7207
PORTUGAL	ESCUDO	158.308	164.921	160.707	150.425
SINGAPORE	DOLLAR	1.9589	1.9572	1.9575	2.0459
SOUTH AFRICA	RAND	2.6909	2.7828	2.6710	2.3985
SOUTH KOREA	WON	669.83	669.43	669.25	728.67
SPAIN	PESETA	118.729	126.548	121.391	122.272
SRI LANKA	RUPEE	34.764	33.475	34.145	31.782
SWEDEN	KRONA	6.4653	6.6872	6.5756	6.3542
SWITZERLAND	FRANC	1.6281	1.7089	1.7290	1.5343
TAIWAN	DOLLAR	25.816	26.023	25.788	28.726
THAILAND	BAHT	25.771	25.909	25.757	25.523
*UNITED KINGDOM	POUND	162.68	155.30	163.07	170.51
MEMO:					
*UNITED STATES	DOLLAR	99.12	103.09	100.81	96.53

*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS