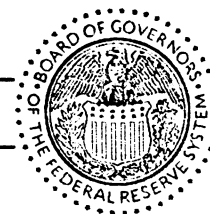


FEDERAL RESERVE statistical release



G.5(405)

JUNE 30, 1989

FOREIGN EXCHANGE RATES

JUNE 1989

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE IN JUNE 1989 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

COUNTRY	MONETARY UNIT	1989 JUNE	1989 MAY	1989 APRIL	1988 JUNE
*AUSTRALIA	DOLLAR	75.61	77.36	80.35	80.76
AUSTRIA	SCHILLING	13.912	13.691	13.161	12.380
BELGIUM	FRANC	41.414	40.723	39.148	36.786
CANADA	DOLLAR	1.1986	1.1925	1.1888	1.2176
CHINA, P.R.	YUAN	3.7314	3.7314	3.7314	3.7314
DENMARK	KRONE	7.7087	7.5820	7.2803	6.6893
FINLAND	MARKKA	4.4302	4.3409	4.1961	4.1761
FRANCE	FRANC	6.7135	6.5815	6.3223	5.9310
GERMANY	D. MARK	1.9789	1.9461	1.8697	1.7579
GREECE	DRACHMA	170.424	165.414	159.234	140.686
HONG KONG	DOLLAR	7.7934	7.7799	7.7828	7.8073
INDIA	RUPEE	16.4195	16.1018	15.7180	13.7859
*IRELAND	POUND	134.92	137.39	142.67	152.65
ITALY	LIRA	1434.40	1415.83	1371.80	1305.56
JAPAN	YEN	143.98	137.86	132.04	127.47
MALAYSIA	RINGGIT	2.7086	2.6967	2.7211	2.5860
NETHERLANDS	GUILDER	2.2292	2.1938	2.1098	1.9767
*NEW ZEALAND	DOLLAR	57.376	60.718	61.167	69.996
NORWAY	KRONE	7.1852	7.0337	6.7964	6.3951
PORTUGAL	ESCUDO	164.921	160.707	154.539	143.546
SINGAPORE	DOLLAR	1.9572	1.9575	1.9497	2.0285
SOUTH AFRICA	RAND	2.7828	2.6710	2.5480	2.2716
SOUTH KOREA	WON	669.43	669.25	672.10	732.88
SPAIN	PESETA	126.548	121.391	116.146	116.255
SRI LANKA	RUPEE	33.475	34.145	34.021	31.133
SWEDEN	KRONA	6.6872	6.5756	6.3689	6.1074
SWITZERLAND	FRANC	1.7089	1.7290	1.6469	1.4629
TAIWAN	DOLLAR	26.023	25.788	26.998	28.723
THAILAND	BAHT	25.909	25.757	25.524	25.280
*UNITED KINGDOM	POUND	155.30	163.07	170.08	177.68
MEMO:					
*UNITED STATES	DOLLAR	103.09	100.81	97.24	92.58

*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS