

FEDERAL RESERVE statistical release



G.5(405)

JUNE 1, 1989

FOREIGN EXCHANGE RATES

MAY 1989

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE IN MAY 1989 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

COUNTRY	MONETARY UNIT	1989 MAY	1989 APRIL	1989 MARCH	1988 MAY
*AUSTRALIA	DOLLAR	77.36	80.35	81.69	77.74
AUSTRIA	SCHILLING	13.691	13.161	13.148	11.912
BELGIUM	FRANC	40.723	39.148	39.136	35.381
CANADA	DOLLAR	1.1925	1.1888	1.1954	1.2373
CHINA, P.R.	YUAN	3.7314	3.7314	3.7314	3.7314
DENMARK	KRONE	7.5820	7.2803	7.2912	6.4938
FINLAND	MARKKA	4.3409	4.1961	4.2994	4.0297
FRANCE	FRANC	6.5815	6.3223	6.3321	5.7348
GERMANY	D. MARK	1.9461	1.8697	1.8686	1.6935
GREECE	DRACHMA	165.414	159.234	157.336	135.754
HONG KONG	DOLLAR	7.7799	7.7828	7.7969	7.8156
INDIA	RUPEE	16.1018	15.7180	15.4674	13.3157
*IRELAND	POUND	137.39	142.67	142.84	157.78
ITALY	LIRA	1415.83	1371.80	1372.50	1258.81
JAPAN	YEN	137.86	132.04	130.55	124.79
MALAYSIA	RINGGIT	2.6967	2.7211	2.7535	2.5847
NETHERLANDS	GUILDER	2.1938	2.1098	2.1085	1.8983
*NEW ZEALAND	DOLLAR	60.718	61.167	61.547	68.889
NORWAY	KRONE	7.0337	6.7964	6.8059	6.1875
PORTUGAL	ESCUDO	160.707	154.539	154.054	138.448
SINGAPORE	DOLLAR	1.9575	1.9497	1.9407	2.0109
SOUTH AFRICA	RAND	2.6710	2.5480	2.5393	2.2114
SOUTH KOREA	WON	669.25	672.10	675.68	739.44
SPAIN	PESETA	121.391	116.146	116.397	112.044
SRI LANKA	RUPEE	34.145	34.021	33.416	30.993
SWEDEN	KRONA	6.5756	6.3689	6.3933	5.9091
SWITZERLAND	FRANC	1.7290	1.6469	1.6110	1.4111
TAIWAN	DOLLAR	25.788	26.998	27.591	28.666
THAILAND	BAHT	25.757	25.524	25.542	25.170
*UNITED KINGDOM	POUND	163.07	170.08	171.34	186.95
MEMO:					
#UNITED STATES	DOLLAR	100.81	97.24	96.99	89.74

#INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS