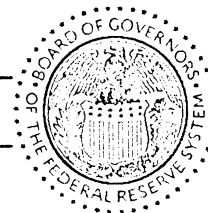


FEDERAL RESERVE statistical release



G.5(405)

APRIL 28, 1989

FOREIGN EXCHANGE RATES

APRIL 1989

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE IN APRIL 1989 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

COUNTRY	MONETARY UNIT	1989 APRIL	1989 MARCH	1989 FEBRUARY	1988 APRIL
*AUSTRALIA	DOLLAR	80.35	81.69	85.64	74.80
AUSTRIA	SCHILLING	13.161	13.148	13.022	11.744
BELGIUM	FRANC	39.148	39.136	38.792	34.962
CANADA	DOLLAR	1.1888	1.1954	1.1891	1.2353
CHINA, P. R.	YUAN	3.7314	3.7314	3.7314	3.7314
DENMARK	KRONE	7.2803	7.2912	7.2094	6.4207
FINLAND	MARKKA	4.1961	4.2994	4.3006	4.0064
FRANCE	FRANC	6.3223	6.3321	6.3004	5.6704
GERMANY	D. MARK	1.8697	1.8686	1.8505	1.6710
GREECE	DRACHMA	159.234	157.336	154.719	133.860
HONG KONG	DOLLAR	7.7828	7.7969	7.8009	7.8166
INDIA	RUPEE	15.7180	15.4674	15.2405	13.1576
*IRELAND	POUND	142.67	142.84	144.10	159.81
ITALY	LIRA	1371.80	1372.50	1355.28	1240.99
JAPAN	YEN	132.04	130.55	127.74	124.90
MALAYSIA	RINGGIT	2.7211	2.7535	2.7307	2.5743
NETHERLANDS	GUILDER	2.1098	2.1085	2.0895	1.8749
*NEW ZEALAND	DOLLAR	61.167	61.547	61.629	66.143
NORWAY	KRONE	6.7964	6.8059	6.7254	6.2140
PORTUGAL	ESCUDO	154.539	154.054	152.099	136.773
SINGAPORE	DOLLAR	1.9497	1.9407	1.9285	2.0044
SOUTH AFRICA	RAND	2.5480	2.5393	2.4570	2.1428
SOUTH KOREA	WON	672.10	675.68	680.28	745.31
SPAIN	PESETA	116.146	116.397	115.672	110.795
SRI LANKA	RUPEE	34.021	33.416	33.115	30.939
SWEDEN	KRONA	6.3689	6.3933	6.3238	5.8892
SWITZERLAND	FRANC	1.6469	1.6110	1.5740	1.3823
TAIWAN	DOLLAR	26.998	27.591	27.716	28.695
THAILAND	BAHT	25.524	25.542	25.386	25.171
*UNITED KINGDOM	POUND	170.08	171.34	175.34	187.82
MEMO:					
#UNITED STATES	DOLLAR	97.24	96.99	95.77	88.95

#INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS