

FEDERAL RESERVE statistical release



G.5(405)

MARCH 31, 1989

FOREIGN EXCHANGE RATES

MARCH 1989

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE IN MARCH 1989 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

COUNTRY	MONETARY UNIT	1989 MARCH	1989 FEBRUARY	1989 JANUARY	1988 MARCH
*AUSTRALIA	DOLLAR	81.69	85.64	87.05	73.29
AUSTRIA	SCHILLING	13.148	13.022	12.904	11.767
BELGIUM	FRANC	39.136	38.792	38.441	35.082
CANADA	DOLLAR	1.1954	1.1891	1.1913	1.2492
CHINA, P.R.	YUAN	3.7314	3.7314	3.7314	3.7314
DENMARK	KRONE	7.2912	7.2094	7.1143	6.4261
FINLAND	MARKKA	4.2994	4.3006	4.2553	4.0483
FRANCE	FRANC	6.3321	6.3004	6.2538	5.6893
GERMANY	D. MARK	1.8686	1.8505	1.8356	1.6770
GREECE	DRACHMA	157.336	154.719	152.253	134.602
HONG KONG	DOLLAR	7.7969	7.8009	7.8047	7.8028
INDIA	RUPEE	15.4674	15.2405	15.0925	12.9791
*IRELAND	POUND	142.84	144.10	145.82	159.33
ITALY	LIRA	1372.50	1355.28	1345.12	1240.67
JAPAN	YEN	130.55	127.74	127.36	127.11
MALAYSIA	RINGGIT	2.7535	2.7307	2.7221	2.5689
NETHERLANDS	GUILDER	2.1085	2.0895	2.0723	1.8837
*NEW ZEALAND	DOLLAR	61.547	61.629	62.412	66.239
NORWAY	KRONE	6.8059	6.7254	6.6808	6.3337
PORTUGAL	ESCUDO	154.054	152.099	150.749	137.479
SINGAPORE	DOLLAR	1.9407	1.9285	1.9404	2.0133
SOUTH AFRICA	RAND	2.5393	2.4570	2.3847	2.1330
SOUTH KOREA	WON	675.68	680.28	685.28	757.37
SPAIN	PESETA	116.397	115.672	114.783	112.380
SRI LANKA	RUPEE	33.416	33.115	33.132	30.892
SWEDEN	KRONA	6.3933	6.3238	6.2725	5.9497
SWITZERLAND	FRANC	1.6110	1.5740	1.5619	1.3863
TAIWAN	DOLLAR	27.591	27.716	27.821	28.687
THAILAND	BAHT	25.542	25.386	25.322	25.232
*UNITED KINGDOM	POUND	171.34	175.34	177.37	183.30
MEMO:					
*UNITED STATES	DOLLAR	96.99	95.77	95.12	89.73

*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS