

FEDERAL RESERVE statistical release



G.5(405)

FEBRUARY 28, 1989

FOREIGN EXCHANGE RATES

FEBRUARY 1989

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE IN FEBRUARY 1989 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

COUNTRY	MONETARY UNIT	1989 FEBRUARY	1989 JANUARY	1988 DECEMBER	1988 FEBRUARY
*AUSTRALIA	DOLLAR	85.64	87.05	85.73	71.40
AUSTRIA	SCHILLING	13.022	12.904	12.359	11.920
BELGIUM	FRANC	38.792	38.441	36.815	35.473
CANADA	DOLLAR	1.1891	1.1913	1.1962	1.2682
CHINA, P. R.	YUAN	3.7314	3.7314	3.7314	3.7314
DENMARK	KRONE	7.2094	7.1143	6.7891	6.4918
FINLAND	MARKKA	4.3006	4.2553	4.1408	4.1159
FRANCE	FRANC	6.3004	6.2538	5.9994	5.7323
GERMANY	D. MARK	1.8505	1.8356	1.7563	1.6965
GREECE	DRACHMA	154.719	152.253	146.100	135.560
HONG KONG	DOLLAR	7.8009	7.8047	7.8062	7.7978
INDIA	RUPEE	15.2405	15.0925	15.0190	13.0650
*IRELAND	POUND	144.10	145.82	152.29	156.87
ITALY	LIRA	1355.28	1345.12	1295.61	1249.62
JAPAN	YEN	127.74	127.36	123.61	129.17
MALAYSIA	RINGGIT	2.7307	2.7221	2.6935	2.5812
NETHERLANDS	GUILDER	2.0895	2.0723	1.9824	1.9051
*NEW ZEALAND	DOLLAR	61.629	62.412	63.621	66.386
NORWAY	KRONE	6.7254	6.6808	6.5234	6.4167
PORTUGAL	ESCUDO	152.099	150.749	145.559	138.838
SINGAPORE	DOLLAR	1.9285	1.9404	1.9442	2.0185
SOUTH AFRICA	RAND	2.4570	2.3847	2.3487	46.4358
SOUTH KOREA	WON	680.28	685.28	687.89	776.85
SPAIN	PESETA	115.672	114.783	113.732	114.362
SRI LANKA	RUPEE	33.115	33.132	33.016	30.859
SWEDEN	KRONA	6.3238	6.2725	6.0888	6.0524
SWITZERLAND	FRANC	1.5740	1.5619	1.4799	1.3916
TAIWAN	DOLLAR	27.716	27.821	28.199	28.665
THAILAND	BAHT	25.386	25.322	25.146	25.324
*UNITED KINGDOM	POUND	175.34	177.37	182.58	175.82
MEMO:					
*UNITED STATES	DOLLAR	95.77	95.12	91.88	91.09

*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS