

FEDERAL RESERVE statistical release



G.5(405)

JANUARY 31, 1989

FOREIGN EXCHANGE RATES

JANUARY 1989

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE IN JANUARY 1989 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

COUNTRY	MONETARY UNIT	1989 JANUARY	1988 DECEMBER	1988 NOVEMBER	1988 JANUARY
*AUSTRALIA	DOLLAR	87.05	85.73	85.07	71.11
AUSTRIA	SCHILLING	12.904	12.359	12.307	11.635
BELGIUM	FRANC	38.441	36.815	36.670	34.576
CANADA	DOLLAR	1.1913	1.1962	1.2186	1.2855
CHINA, P. R.	YUAN	3.7314	3.7314	3.7314	3.7314
DENMARK	KRONE	7.1143	6.7891	6.7547	6.3562
FINLAND	MARKKA	4.2553	4.1408	4.1522	4.0391
FRANCE	FRANC	6.2538	5.9994	5.9746	5.5808
GERMANY	D. MARK	1.8356	1.7563	1.7491	1.6537
GREECE	DRACHMA	152.253	146.100	145.225	131.921
HONG KONG	DOLLAR	7.8047	7.8062	7.8095	7.7872
INDIA	RUPEE	15.0925	15.0190	14.9660	13.0395
*IRELAND	POUND	145.82	152.29	152.70	160.64
ITALY	LIRA	1345.12	1295.61	1300.22	1216.88
JAPAN	YEN	127.36	123.61	123.20	127.69
MALAYSIA	RINGGIT	2.7221	2.6935	2.6779	2.5400
NETHERLANDS	GUILDER	2.0723	1.9824	1.9729	1.8584
*NEW ZEALAND	DOLLAR	62.412	63.621	64.067	65.818
NORWAY	KRONE	6.6808	6.5234	6.5796	6.3538
PORTUGAL	ESCUDO	150.749	145.559	145.574	135.866
SINGAPORE	DOLLAR	1.9404	1.9442	1.9616	2.0261
SOUTH AFRICA	RAND	2.3847	2.3487	2.3943	50.6236
SOUTH KOREA	WON	685.28	687.89	696.08	791.31
SPAIN	PESETA	114.783	113.732	115.171	112.339
SRI LANKA	RUPEE	33.132	33.016	32.989	30.825
SWEDEN	KRONA	6.2725	6.0888	6.0968	5.9749
SWITZERLAND	FRANC	1.5619	1.4799	1.4675	1.3466
TAIWAN	DOLLAR	27.821	28.199	28.170	28.628
THAILAND	BAHT	25.322	25.146	25.146	25.235
*UNITED KINGDOM	POUND	177.37	182.58	180.85	180.09
MEMO:					
*UNITED STATES	DOLLAR	95.12	91.88	91.91	89.29

*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS