

# FEDERAL RESERVE statistical release



G.5(405)

NOVEMBER 30, 1988

## FOREIGN EXCHANGE RATES

NOVEMBER 1988

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE IN NOVEMBER 1988 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

COUNTRY	MONETARY UNIT	1988 NOVEMBER	1988 OCTOBER	1988 SEPTEMBER	1987 NOVEMBER
*AUSTRALIA	DOLLAR	85.07	80.96	79.15	68.60
AUSTRIA	SCHILLING	12.307	12.777	13.135	11.843
BELGIUM	FRANC	36.670	38.077	39.149	35.190
CANADA	DOLLAR	1.2186	1.2055	1.2267	1.3167
CHINA, P. R.	YUAN	3.7314	3.7314	3.7314	3.7314
DENMARK	KRONE	6.7547	7.0055	7.1764	6.4962
FINLAND	MARKKA	4.1522	4.3041	4.4282	4.1392
FRANCE	FRANC	5.9746	6.1975	6.3515	5.7099
GERMANY	D. MARK	1.7491	1.8165	1.8668	1.6821
GREECE	DRACHMA	145.225	148.707	151.471	132.421
HONG KONG	DOLLAR	7.8095	7.8133	7.8106	7.7968
INDIA	RUPEE	14.9660	14.7200	14.4895	12.9721
*IRELAND	POUND	152.70	147.30	143.60	158.08
ITALY	LIRA	1300.22	1353.36	1393.15	1238.89
JAPAN	YEN	123.20	128.68	134.32	135.40
MALAYSIA	RINGGIT	2.6779	2.6785	2.6643	2.4989
NETHERLANDS	GUILDER	1.9729	2.0486	2.1063	1.8931
*NEW ZEALAND	DOLLAR	64.067	62.113	61.480	61.915
NORWAY	KRONE	6.5796	6.7400	6.9150	6.4233
PORTUGAL	ESCUDO	145.574	150.128	154.183	136.847
SINGAPORE	DOLLAR	1.9616	2.0202	2.0409	2.0444
SOUTH AFRICA	RAND	2.3943	2.4662	2.4575	50.6736
SOUTH KOREA	WON	696.08	712.72	723.00	802.30
SPAIN	PESETA	115.171	120.022	124.364	113.258
SRI LANKA	RUPEE	32.989	32.989	32.953	30.519
SWEDEN	KRONA	6.0968	6.2694	6.4448	6.0744
SWITZERLAND	FRANC	1.4675	1.5372	1.5763	1.3825
TAIWAN	DOLLAR	28.170	28.880	28.914	29.813
THAILAND	BAHT	25.146	25.365	25.548	25.495
*UNITED KINGDOM	POUND	180.85	173.87	168.40	177.54
MEMO:					
*UNITED STATES	DOLLAR	91.91	95.10	97.91	91.49

#INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

\*VALUE IS U.S. CENTS