

FEDERAL RESERVE statistical release



G.5(405)

SEPTEMBER 30, 1988

FOREIGN EXCHANGE RATES

SEPTEMBER 1988

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE IN SEPTEMBER 1988 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

COUNTRY	MONETARY UNIT	1988 SEPTEMBER	1988 AUGUST	1988 JULY	1987 SEPTEMBER
*AUSTRALIA	DOLLAR	79.15	80.57	80.00	72.68
AUSTRIA	SCHILLING	13.135	13.281	12.991	12.765
BELGIUM	FRANC	39.149	39.562	38.649	37.657
CANADA	DOLLAR	1.2267	1.2237	1.2075	1.3154
CHINA, P.R.	YUAN	3.7314	3.7314	3.7314	3.7314
DENMARK	KRONE	7.1764	7.2280	7.0266	6.9893
FINLAND	MARKKA	4.4282	4.4720	4.3896	4.3954
FRANCE	FRANC	6.3515	6.3919	6.2241	6.0555
GERMANY	D. MARK	1.8668	1.8880	1.8466	1.8134
GREECE	DRACHMA	151.471	151.625	147.852	138.400
HONG KONG	DOLLAR	7.8106	7.8050	7.8135	7.8035
INDIA	RUPEE	14.4895	14.2169	14.0795	12.9933
*IRELAND	POUND	143.60	142.17	145.49	147.54
ITALY	LIRA	1393.15	1397.93	1367.26	1310.86
JAPAN	YEN	134.32	133.77	133.02	143.29
MALAYSIA	RINGGIT	2.6643	2.6520	2.6267	2.5189
NETHERLANDS	GUILDER	2.1063	2.1319	2.0827	2.0413
*NEW ZEALAND	DOLLAR	61.480	64.815	66.832	63.352
NORWAY	KRONE	6.9150	6.9016	6.7207	6.6505
PORTUGAL	ESCUDO	154.183	153.716	150.425	142.940
SINGAPORE	DOLLAR	2.0409	2.0417	2.0459	2.0924
SOUTH AFRICA	RAND	2.4575	2.4531	2.3985	48.8604
SOUTH KOREA	WON	723.00	725.74	728.67	810.07
SPAIN	PESETA	124.364	124.122	122.272	121.338
SRI LANKA	RUPEE	32.953	32.807	31.782	29.902
SWEDEN	KRONA	6.4448	6.4878	6.3542	6.3844
SWITZERLAND	FRANC	1.5763	1.5837	1.5343	1.5029
TAIWAN	DOLLAR	28.914	28.693	28.726	30.151
THAILAND	BAHT	25.548	25.560	25.523	25.765
*UNITED KINGDOM	POUND	168.40	169.65	170.51	164.46
MEMO:					
*UNITED STATES	DOLLAR	97.91	98.29	96.53	97.23

*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS

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