

FEDERAL RESERVE statistical release



G. (405)

JUNE 30, 1988

FOREIGN EXCHANGE RATES

JUNE 1988

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE IN JUNE 1988 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

COUNTRY	MONETARY UNIT	1988 JUNE	1988 MAY	1988 APRIL	1987 JUNE
*AUSTRALIA	DOLLAR	80.76	77.74	74.80	71.79
AUSTRIA	SCHILLING	12.380	11.912	11.744	12.793
BELGIUM	FRANC	36.786	35.381	34.962	37.712
CANADA	DOLLAR	1.2176	1.2373	1.2353	1.3387
CHINA, P. R.	YUAN	3.7314	3.7314	3.7314	3.7314
DENMARK	KRONE	6.6893	6.4938	6.4207	6.8555
FINLAND	MARKKA	4.1761	4.0297	4.0064	4.4281
FRANCE	FRANC	5.9310	5.7348	5.6704	6.0739
GERMANY	D. MARK	1.7579	1.6935	1.6710	1.8189
GREECE	DRACHMA	140.686	135.754	133.860	136.064
HONG KONG	DOLLAR	7.8073	7.8156	7.8166	7.8080
INDIA	RUPEE	13.7859	13.3157	13.1576	12.8368
*IRELAND	POUND	152.65	157.78	159.81	147.25
ITALY	LIRA	1305.56	1258.81	1240.99	1316.50
JAPAN	YEN	127.47	124.79	124.90	144.55
MALAYSIA	RINGGIT	2.5860	2.5847	2.5743	2.5078
NETHERLANDS	GUILDER	1.9767	1.8983	1.8749	2.0490
*NEW ZEALAND	DOLLAR	69.996	68.889	66.143	58.686
NORWAY	KRONE	6.3951	6.1875	6.2140	6.7147
PORTUGAL	ESCUDO	143.546	138.448	136.773	142.123
SINGAPORE	DOLLAR	2.0285	2.0109	2.0044	2.1176
SOUTH AFRICA	RAND	2.2716	2.2114	2.1428	49.4113
SOUTH KOREA	WON	732.88	739.44	745.31	818.39
SPAIN	PESETA	116.255	112.044	110.795	126.332
SRI LANKA	RUPEE	31.133	30.993	30.939	29.171
SWEDEN	KRONA	6.1074	5.9091	5.8892	6.3482
SWITZERLAND	FRANC	1.4629	1.4111	1.3823	1.5085
TAIWAN	DOLLAR	28.723	28.666	28.695	31.226
THAILAND	BAHT	25.280	25.170	25.171	25.779
*UNITED KINGDOM	POUND	177.68	186.95	187.82	162.88
MEMO:					
*UNITED STATES	DOLLAR	92.58	89.74	88.95	97.78

*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS