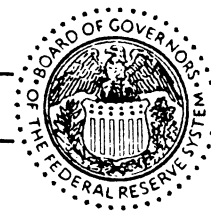


# FEDERAL RESERVE statistical release



G.5(405)

JANUARY 29, 1988

## FOREIGN EXCHANGE RATES

JANUARY 1988

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE IN JANUARY 1988 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

COUNTRY	MONETARY UNIT	1988 JANUARY	1987 DECEMBER	1987 NOVEMBER	1987 JANUARY
*AUSTRALIA	DOLLAR	71.11	71.06	68.60	66.09
AUSTRIA	SCHILLING	11.635	11.500	11.843	13.087
BELGIUM	FRANC	34.576	34.186	35.190	38.616
CANADA	DOLLAR	1.2855	1.3075	1.3167	1.3605
CHINA, P.R.	YUAN	3.7314	3.7314	3.7314	3.7314
DENMARK	KRONE	6.3562	6.3043	6.4962	7.0591
FINLAND	MARKKA	4.0391	4.0462	4.1392	4.6419
FRANCE	FRANC	5.5808	5.5375	5.7099	6.2007
GERMANY	D. MARK	1.6537	1.6335	1.6821	1.8596
GREECE	DRACHMA	131.921	129.455	132.421	134.800
HONG KONG	DOLLAR	7.7872	7.7726	7.7968	7.7698
INDIA	RUPEE	13.0395	12.9345	12.9721	13.0295
*IRELAND	POUND	160.64	162.63	158.08	143.90
ITALY	LIRA	1216.88	1203.74	1238.89	1317.17
JAPAN	YEN	127.69	128.24	135.40	154.83
MALAYSIA	RINGGIT	2.5400	2.4944	2.4989	2.5701
NETHERLANDS	GUILDER	1.8584	1.8382	1.8931	2.0978
*NEW ZEALAND	DOLLAR	65.818	64.664	61.915	53.605
NORWAY	KRONE	6.3538	6.3820	6.4233	7.1731
PORTUGAL	ESCUDO	135.866	133.768	136.847	142.902
SINGAPORE	DOLLAR	2.0261	2.0127	2.0444	2.1510
*SOUTH AFRICA	RAND	50.62	51.22	50.67	47.70
SOUTH KOREA	WON	791.31	798.34	802.30	862.86
SPAIN	PESETA	112.339	110.804	113.258	129.542
SRI LANKA	RUPEE	30.825	30.644	30.519	28.578
SWEDEN	KRONA	5.9749	5.9473	6.0744	6.6188
SWITZERLAND	FRANC	1.3466	1.3304	1.3825	1.5616
TAIWAN	DOLLAR	28.439	29.004	29.813	35.304
THAILAND	BAHT	25.235	25.249	25.495	26.037
*UNITED KINGDOM	POUND	180.09	182.88	177.54	150.54
MEMO:					
*UNITED STATES	DOLLAR	89.29	88.70	91.49	101.13

\*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

\*VALUE IS U.S. CENTS