

FEDERAL RESERVE statistical release



G.5(405)

SEPTEMBER 30, 1987

FOREIGN EXCHANGE RATES

SEPTEMBER 1987

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE IN SEPTEMBER 1987 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

COUNTRY	MONETARY UNIT	1987 SEPTEMBER	1987 AUGUST	1987 JULY	1986 SEPTEMBER
*AUSTRALIA	DOLLAR	72.68	70.72	70.79	62.21
AUSTRIA	SCHILLING	12.765	13.041	12.996	14.349
BELGIUM	FRANC	37.657	38.528	38.329	42.315
CANADA	DOLLAR	1.3154	1.3256	1.3262	1.3872
CHINA, P. R.	YUAN	3.7314	3.7314	3.7314	3.7150
DENMARK	KRONE	6.9893	7.1279	7.0179	7.7278
FINLAND	MARKKA	4.3954	4.5017	4.4882	4.9190
FRANCE	FRANC	6.0555	6.1934	6.1530	6.6835
GERMANY	D. MARK	1.8134	1.8553	1.8482	2.0415
GREECE	DRACHMA	138.400	140.625	139.311	135.071
HONG KONG	DOLLAR	7.8035	7.8091	7.8090	7.8026
INDIA	RUPEE	12.9933	13.0852	13.0126	12.6757
*IRELAND	POUND	147.54	144.18	144.99	134.53
ITALY	LIRA	1310.86	1344.18	1337.96	1410.23
JAPAN	YEN	143.29	147.33	150.29	154.73
MALAYSIA	RINGGIT	2.5189	2.5361	2.5414	2.6174
NETHERLANDS	GUILDER	2.0413	2.0903	2.0814	2.3050
*NEW ZEALAND	DOLLAR	63.352	58.923	59.644	47.950
NORWAY	KRONE	6.6505	6.7911	6.7632	7.3429
PORTUGAL	ESCUDO	142.940	145.567	144.512	146.831
SINGAPORE	DOLLAR	2.0924	2.1082	2.1183	2.1680
*SOUTH AFRICA	RAND	48.86	48.16	48.52	43.36
SOUTH KOREA	WON	810.07	811.87	811.81	883.06
SPAIN	PESETA	121.338	125.566	126.974	134.099
SRI LANKA	RUPEE	29.902	29.643	29.405	28.297
SWEDEN	KRONA	6.3844	6.4898	6.4466	6.9191
SWITZERLAND	FRANC	1.5029	1.5364	1.5365	1.6537
TAIWAN	DOLLAR	30.151	30.290	31.114	36.885
THAILAND	BAHT	25.765	25.926	26.041	26.120
*UNITED KINGDOM	POUND	164.46	159.96	160.90	146.98
MEMO:					
*UNITED STATES	DOLLAR	97.23	99.43	99.36	107.15

*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS