

Periodicals
D-10



FEDERAL RESERVE statistical release

G.5(405)

AUGUST 31, 1987

FOREIGN EXCHANGE RATES

AUGUST 1987

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE IN AUGUST 1987 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

COUNTRY	MONETARY UNIT	1987 AUGUST	1987 JULY	1987 JUNE	1986 AUGUST
*AUSTRALIA	DOLLAR	70.72	70.79	71.79	61.23
AUSTRIA	SCHILLING	13.041	12.996	12.793	14.502
BELGIUM	FRANC	38.528	38.329	37.712	42.701
BRAZIL	CRUZADO				13.84
CANADA	DOLLAR	1.3256	1.3262	1.3387	1.3885
CHINA, P.R.	YUAN	3.7314	3.7314	3.7314	3.7129
DENMARK	KRONE	7.1279	7.0179	6.8555	7.7657
FINLAND	MARKKA	4.5017	4.4882	4.4281	4.9377
FRANCE	FRANC	6.1934	6.1530	6.0739	6.7215
GERMANY	D. MARK	1.8553	1.8482	1.8189	2.0621
GREECE	DRACHMA	140.625	139.311	136.064	134.683
HONG KONG	DOLLAR	7.8091	7.8090	7.8080	7.8003
INDIA	RUPEE	13.0852	13.0126	12.8368	12.5667
*IRELAND	POUND	144.18	144.99	147.25	134.67
ITALY	LIRA	1344.18	1337.96	1316.50	1420.33
JAPAN	YEN	147.33	150.29	144.55	154.18
MALAYSIA	RINGGIT	2.5361	2.5414	2.5078	2.6121
NETHERLANDS	GUILDER	2.0903	2.0814	2.0490	2.3242
*NEW ZEALAND	DOLLAR	58.923	59.644	58.686	50.068
NORWAY	KRONE	6.7911	6.7632	6.7147	7.3534
PORTUGAL	ESCUDO	145.567	144.512	142.123	146.172
SINGAPORE	DOLLAR	2.1082	2.1183	2.1176	2.1601
*SOUTH AFRICA	RAND	48.16	48.52	49.41	38.39
SOUTH KOREA	WON	811.87	811.81	818.39	886.45
SPAIN	PESETA	125.566	126.974	126.332	134.105
SRI LANKA	RUPEE	29.643	29.405	29.171	28.187
SWEDEN	KRONA	6.4898	6.4466	6.3482	6.9365
SWITZERLAND	FRANC	1.5364	1.5365	1.5085	1.6616
TAIWAN	DOLLAR	30.290	31.114	31.226	37.422
THAILAND	BAHT	25.926	26.041	25.779	26.093
*UNITED KINGDOM	POUND	159.96	160.90	162.88	148.61
MEMO:					
*UNITED STATES	DOLLAR	99.43	99.36	97.78	107.50

*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS