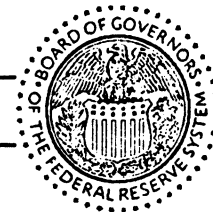


FEDERAL RESERVE statistical release



G.5(405)

JULY 31, 1987

FOREIGN EXCHANGE RATES

JULY 1987

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE IN JULY 1987 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

COUNTRY	MONETARY UNIT	1987 JULY	1987 JUNE	1987 MAY	1986 JULY
*AUSTRALIA	DOLLAR	70.79	71.79	71.42	62.91
AUSTRIA	SCHILLING	12.996	12.793	12.574	15.117
BELGIUM	FRANC	38.329	37.712	37.091	44.304
BRAZIL	CRUZADO	-	-	-	13.84
CANADA	DOLLAR	1.3262	1.3387	1.3411	1.3808
CHINA, P. R.	YUAN	3.7314	3.7314	3.7314	3.6435
DENMARK	KRONE	7.0179	6.8555	6.7333	8.0635
FINLAND	MARKKA	4.4882	4.4281	4.3604	5.0744
FRANCE	FRANC	6.1530	6.0739	5.9748	6.9323
GERMANY	D. MARK	1.8482	1.8189	1.7881	2.1517
GREECE	DRACHMA	139.311	136.064	133.354	138.398
HONG KONG	DOLLAR	7.8090	7.8080	7.8049	7.8123
INDIA	RUPEE	13.0126	12.8368	12.6660	12.5077
*IRELAND	POUND	144.99	147.25	149.59	139.00
ITALY	LIRA	1337.96	1316.50	1290.80	1478.31
JAPAN	YEN	150.29	144.55	140.48	158.61
MALAYSIA	RINGGIT	2.5414	2.5078	2.4759	2.6455
NETHERLANDS	GUILDER	2.0814	2.0490	2.0154	2.4236
*NEW ZEALAND	DOLLAR	59.644	58.686	57.639	53.176
NORWAY	KRONE	6.7632	6.7147	6.6632	7.4800
PORTUGAL	ESCUDO	144.512	142.123	139.182	148.668
SINGAPORE	DOLLAR	2.1183	2.1176	2.1202	2.1861
*SOUTH AFRICA	RAND	48.52	49.41	49.87	39.04
SOUTH KOREA	WON	811.81	818.39	832.53	888.59
SPAIN	PESETA	126.974	126.332	125.284	137.580
SRI LANKA	RUPEE	29.405	29.171	28.988	28.065
SWEDEN	KRONA	6.4466	6.3482	6.2606	7.0715
SWITZERLAND	FRANC	1.5365	1.5085	1.4705	1.7445
TAIWAN	DOLLAR	31.114	31.226	32.354	38.119
THAILAND	BAHT	26.041	25.779	25.629	26.204
*UNITED KINGDOM	POUND	160.90	162.88	166.66	150.71
MEMO:					
*UNITED STATES	DOLLAR	99.36	97.78	96.05	110.38

*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS