

FEDERAL RESERVE statistical release



G.5(405)

JULY 1, 1987

FOREIGN EXCHANGE RATES

JUNE 1987

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE IN JUNE 1987 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

COUNTRY	MONETARY UNIT	1987 JUNE	1987 MAY	1987 APRIL	1986 JUNE
*AUSTRALIA	DOLLAR	71.79	71.42	71.19	68.89
AUSTRIA	SCHILLING	12.793	12.574	12.739	15.699
BELGIUM	FRANC	37.712	37.091	37.562	45.633
BRAZIL	CRUZADO	*****	*****	*****	13.84
CANADA	DOLLAR	1.3387	1.3411	1.3183	1.3899
CHINA, P.R.	YUAN	3.7314	3.7314	3.7314	3.2115
DENMARK	KRONE	6.8555	6.7333	6.8388	8.2822
FINLAND	MARKKA	4.4281	4.3604	4.4227	5.1954
FRANCE	FRANC	6.0739	5.9748	6.0332	7.1208
GERMANY	D. MARK	1.8189	1.7881	1.8125	2.2337
GREECE	DRACHMA	136.064	133.354	133.502	140.983
HONG KONG	DOLLAR	7.8080	7.8049	7.8023	7.8107
INDIA	RUPEE	12.8368	12.6660	12.8224	12.5986
*IRELAND	POUND	147.25	149.59	147.49	135.68
ITALY	LIRA	1316.50	1290.80	1292.96	1533.10
JAPAN	YEN	144.55	140.48	143.00	167.54
MALAYSIA	RINGGIT	2.5078	2.4759	2.4861	2.6231
NETHERLANDS	GUILDER	2.0490	2.0154	2.0447	2.5154
*NEW ZEALAND	DOLLAR	58.686	57.639	57.751	54.585
NORWAY	KRONE	6.7147	6.6632	6.7781	7.6117
PORTUGAL	ESCUDO	142.123	139.182	140.339	151.093
SINGAPORE	DOLLAR	2.1176	2.1202	2.1350	2.2232
*SOUTH AFRICA	RAND	49.41	49.87	49.55	39.49
SOUTH KOREA	WON	818.39	832.53	845.00	890.74
SPAIN	PESETA	126.332	125.284	126.975	142.908
SRI LANKA	RUPEE	29.171	28.988	28.902	27.955
SWEDEN	KRONA	6.3482	6.2606	6.3210	7.2124
SWITZERLAND	FRANC	1.5085	1.4705	1.4968	1.8406
TAIWAN	DOLLAR	31.226	32.354	33.863	38.163
THAILAND	BAHT	25.779	25.629	25.695	26.400
*UNITED KINGDOM	POUND	162.88	166.66	162.99	150.85
MEMO:					
*UNITED STATES	DOLLAR	97.78	96.05	97.09	113.77

*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS