

FEDERAL RESERVE statistical release



G.5(405)

MAY 29, 1987

FOREIGN EXCHANGE RATES

MAY 1987

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE IN MAY 1987 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

COUNTRY	MONETARY UNIT	1987 MAY	1987 APRIL	1987 MARCH	1986 MAY
*AUSTRALIA	DOLLAR	71.42	71.19	68.71	72.72
AUSTRIA	SCHILLING	12.574	12.739	12.905	15.667
BELGIUM	FRANC	37.091	37.562	38.029	45.497
BRAZIL	CRUZADO	*****	*****	20.56	13.84
CANADA	DOLLAR	1.3411	1.3183	1.3194	1.3757
CHINA, P. R.	YUAN	3.7314	3.7314	3.7314	3.2014
DENMARK	KRONE	6.7333	6.8388	6.9166	8.2479
FINLAND	MARKKA	4.3604	4.4227	4.5102	-5.0967
FRANCE	FRANC	5.9748	6.0332	6.1091	7.0967
GERMANY	D. MARK	1.7881	1.8125	1.8355	2.2277
GREECE	DRACHMA	133.354	133.502	134.676	139.644
HONG KONG	DOLLAR	7.8049	7.8023	7.8017	7.8080
INDIA	RUPEE	12.6660	12.8224	12.9236	12.4657
*IRELAND	POUND	149.59	147.49	145.54	136.62
ITALY	LIRA	1290.80	1292.96	1305.90	1528.50
JAPAN	YEN	140.48	143.00	151.43	167.03
MALAYSIA	RINGGIT	2.4759	2.4861	2.5230	2.5978
NETHERLANDS	GUILDER	2.0154	2.0447	2.0731	2.5082
*NEW ZEALAND	DOLLAR	57.639	57.751	56.333	56.666
NORWAY	KRONE	6.6632	6.7781	6.9335	7.4106
PORTUGAL	ESCUDO	139.182	140.339	141.477	149.119
SINGAPORE	DOLLAR	2.1202	2.1350	2.1418	2.2157
*SOUTH AFRICA	RAND	49.87	49.55	48.21	45.67
SOUTH KOREA	WON	832.53	845.00	856.11	889.09
SPAIN	PESETA	125.284	126.975	128.856	141.615
SRI LANKA	RUPEE	28.988	28.902	28.823	27.932
SWEDEN	KRONA	6.2606	6.3210	6.4202	7.1458
SWITZERLAND	FRANC	1.4705	1.4968	1.5391	1.8538
TAIWAN	DOLLAR	32.354	33.863	34.681	38.460
THAILAND	BAHT	25.629	25.695	25.881	26.327
*UNITED KINGDOM	POUND	166.66	162.99	159.23	152.11
MEMO:					
*UNITED STATES	DOLLAR	96.05	97.09	98.99	113.27

*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS