

FEDERAL RESERVE statistical release



G.5(405)

APRIL 30, 1987

FOREIGN EXCHANGE RATES

APRIL 1987

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE IN APRIL 1987 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

COUNTRY	MONETARY UNIT	1987 APRIL	1987 MARCH	1987 FEBRUARY	1986 APRIL
*AUSTRALIA	DOLLAR	71.19	68.71	66.77	72.28
AUSTRIA	SCHILLING	12.739	12.905	12.833	15.965
BELGIUM	FRANC	37.562	38.029	37.789	46.394
BRAZIL	CRUZADO	22.59	20.56	18.08	13.84
CANADA	DOLLAR	1.3183	1.3194	1.3340	1.3879
CHINA, P.R.	YUAN	3.7314	3.7314	3.7314	3.2143
DENMARK	KRONE	6.8388	6.9166	6.8939	8.3928
FINLAND	MARKKA	4.4227	4.5102	4.5556	5.1235
FRANCE	FRANC	6.0332	6.1091	6.0760	7.2060
GERMANY	D. MARK	1.8125	1.8355	1.8239	2.2732
GREECE	DRACHMA	133.502	134.676	133.884	142.495
HONG KONG	DOLLAR	7.8023	7.8017	7.7952	7.7957
INDIA	RUPEE	12.8224	12.9236	13.0621	12.3932
*IRELAND	POUND	147.49	145.54	145.93	133.71
ITALY	LIRA	1292.96	1305.90	1297.74	1559.45
JAPAN	YEN	143.00	151.43	153.41	175.09
MALAYSIA	RINGGIT	2.4861	2.5230	2.5418	2.5981
NETHERLANDS	GUILDER	2.0447	2.0731	2.0592	2.5629
*NEW ZEALAND	DOLLAR	57.751	56.333	54.815	56.127
NORWAY	KRONE	6.7781	6.9335	7.0067	7.1603
PORTUGAL	ESCUDO	140.339	141.477	141.622	150.789
SINGAPORE	DOLLAR	2.1350	2.1418	2.1410	2.1880
*SOUTH AFRICA	RAND	49.55	48.21	47.97	48.77
SOUTH KOREA	WON	845.00	856.11	857.38	887.95
SPAIN	PESETA	126.975	128.856	128.619	144.114
SRI LANKA	RUPEE	28.902	28.823	28.662	27.791
SWEDEN	KRONA	6.3210	6.4202	6.5016	7.2433
SWITZERLAND	FRANC	1.4968	1.5391	1.5403	1.9016
TAIWAN	DOLLAR	33.863	34.681	35.056	38.689
THAILAND	BAHT	25.695	25.881	25.933	26.429
*UNITED KINGDOM	POUND	162.99	159.23	152.80	149.85
MEMO:					
*UNITED STATES	DOLLAR	97.09	98.99	99.46	115.67

*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS