

FEDERAL RESERVE statistical release



G.5(405)

MARCH 31, 1987

FOREIGN EXCHANGE RATES

MARCH 1987

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE IN MARCH 1987 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

COUNTRY	MONETARY UNIT	1987 MARCH	1987 FEBRUARY	1987 JANUARY	1986 MARCH
*AUSTRALIA	DOLLAR	68.71	66.77	66.09	70.79
AUSTRIA	SCHILLING	12.905	12.833	13.087	15.976
BELGIUM	FRANC	38.029	37.789	38.616	46.603
BRAZIL	CRUZADO	20.56	18.08	15.58	13.84
CANADA	DOLLAR	1.3194	1.3340	1.3605	1.4009
CHINA, P.R.	YUAN	3.7314	3.7314	3.7314	3.2202
DENMARK	KRONE	6.9166	6.8939	7.0591	8.4096
FINLAND	MARKKA	4.5102	4.5556	4.6419	5.1517
FRANCE	FRANC	6.1091	6.0760	6.2007	6.9964
GERMANY	D. MARK	1.8355	1.8239	1.8596	2.2752
GREECE	DRACHMA	134.676	133.884	134.800	141.433
HONG KONG	DOLLAR	7.8017	7.7952	7.7698	7.8125
INDIA	RUPEE	12.9236	13.0621	13.0295	12.2890
*IRELAND	POUND	145.54	145.93	143.90	132.87
ITALY	LIRA	1305.90	1297.74	1317.17	1548.43
JAPAN	YEN	151.43	153.41	154.83	178.69
MALAYSIA	RINGGIT	2.5230	2.5418	2.5701	2.5367
NETHERLANDS	GUILDER	2.0731	2.0592	2.0978	2.5678
*NEW ZEALAND	DOLLAR	56.333	54.815	53.605	52.820
NORWAY	KRONE	6.9335	7.0067	7.1731	7.1711
PORTUGAL	ESCUDO	141.477	141.622	142.902	149.398
SINGAPORE	DOLLAR	2.1418	2.1410	2.1510	2.1649
*SOUTH AFRICA	RAND	48.21	47.97	47.70	49.04
SOUTH KOREA	WON	856.11	857.38	862.86	886.66
SPAIN	PESETA	128.856	128.619	129.542	143.055
SRI LANKA	RUPEE	28.823	28.662	28.578	27.623
SWEDEN	KRONA	6.4202	6.5016	6.6188	7.2610
SWITZERLAND	FRANC	1.5391	1.5403	1.5616	1.9150
TAIWAN	DOLLAR	34.681	35.056	35.304	39.027
THAILAND	BAHT	25.881	25.933	26.037	26.418
*UNITED KINGDOM	POUND	159.23	152.80	150.54	146.74
MEMO:					
*UNITED STATES	DOLLAR	98.99	99.46	101.13	116.05

*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS