



FEDERAL RESERVE statistical release

G.5(405)

FEBRUARY 27, 1987

FOREIGN EXCHANGE RATES

FEBRUARY 1987

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE IN FEBRUARY 1987 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

COUNTRY	MONETARY UNIT	1987 FEBRUARY	1987 JANUARY	1986 DECEMBER	1986 FEBRUARY
*AUSTRALIA	DOLLAR	66.77	66.09	65.95	69.93
AUSTRIA	SCHILLING	12.833	13.087	13.996	16.389
BELGIUM	FRANC	37.789	38.616	41.381	47.748
BRAZIL	CRUZADO	18.08	15.58	14.54	13020.00
CANADA	DOLLAR	1.3340	1.3605	1.3801	1.4043
CHINA, P.R.	YUAN	3.7314	3.7314	3.7314	3.2152
DENMARK	KRONE	6.8939	7.0591	7.5235	8.6048
FINLAND	MARKKA	4.5556	4.6419	4.8980	5.2465
FRANCE	FRANC	6.0760	6.2007	6.5296	7.1575
GERMANY	D. MARK	1.8239	1.8596	1.9880	2.3317
GREECE	DRACHMA	133.884	134.800	140.132	143.484
HONG KONG	DOLLAR	7.7952	7.7698	7.7931	7.8042
INDIA	RUPEE	13.0621	13.0295	13.1486	12.3700
*IRELAND	POUND	145.93	143.90	136.78	129.79
ITALY	LIRA	1297.74	1317.17	1379.44	1588.21
JAPAN	YEN	153.41	154.83	162.05	184.85
MALAYSIA	RINGGIT	2.5418	2.5701	2.5966	2.4704
NETHERLANDS	GUILDER	2.0592	2.0978	2.2470	2.6343
*NEW ZEALAND	DOLLAR	54.815	53.605	51.339	53.177
NORWAY	KRONE	7.0067	7.1731	7.5294	7.2789
PORTUGAL	ESCUDO	141.622	142.902	148.607	152.634
SINGAPORE	DOLLAR	2.1410	2.1510	2.1900	2.1401
*SOUTH AFRICA	RAND	47.97	47.70	44.94	47.94
SOUTH KOREA	WON	857.38	862.86	868.43	888.57
SPAIN	PESETA	128.619	129.542	134.488	147.311
SRI LANKA	RUPEE	28.662	28.578	28.532	27.596
SWEDEN	KRONA	6.5016	6.6188	6.9081	7.3997
SWITZERLAND	FRANC	1.5403	1.5616	1.6647	1.9547
TAIWAN	DOLLAR	35.056	35.304	36.001	39.239
THAILAND	BAHT	25.933	26.037	26.239	26.492
*UNITED KINGDOM	POUND	152.80	150.54	143.93	142.97
MEMO:					
*UNITED STATES	DOLLAR	99.46	101.13	106.54	118.77

*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS