

Periodicals
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FEDERAL RESERVE statistical release

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JANUARY 30, 1987

FOREIGN EXCHANGE RATES

JANUARY 1987

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE IN JANUARY 1987 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

COUNTRY	MONETARY UNIT	1987 JANUARY	1986 DECEMBER	1986 NOVEMBER	1986 JANUARY
*AUSTRALIA	DOLLAR	66.09	65.95	64.45	70.00
AUSTRIA	SCHILLING	13.087	13.996	14.251	17.151
BELGIUM	FRANC	38.616	41.381	42.069	49.843
BRAZIL	CRUZADO	15.58	14.54	14.10	11345.26
CANADA	DOLLAR	1.3605	1.3801	1.3863	1.4070
CHINA, P. R.	YUAN	3.7314	3.7314	3.7314	3.2095
DENMARK	KRONE	7.0591	7.5235	7.6444	8.9468
FINLAND	MARKKA	4.6419	4.8980	4.9576	5.4131
FRANCE	FRANC	6.2007	6.5296	6.6206	7.4821
GERMANY	D. MARK	1.8596	1.9880	2.0243	2.4384
GREECE	DRACHMA	134.800	140.132	139.117	148.690
HONG KONG	DOLLAR	7.7698	7.7931	7.7974	7.8081
INDIA	RUPEE	13.0295	13.1486	13.0761	12.2433
*IRELAND	POUND	143.90	136.78	134.64	124.75
ITALY	LIRA	1317.17	1379.44	1401.08	1663.14
JAPAN	YEN	154.83	162.05	162.85	199.89
MALAYSIA	RINGGIT	2.5701	2.5966	2.6131	2.4489
NETHERLANDS	GUILDER	2.0978	2.2470	2.2870	2.7489
*NEW ZEALAND	DOLLAR	53.605	51.339	51.382	51.657
NORWAY	KRONE	7.1731	7.5294	7.5401	7.5541
PORTUGAL	ESCUDO	142.902	148.607	149.536	157.986
SINGAPORE	DOLLAR	2.1510	2.1900	2.1922	2.1289
*SOUTH AFRICA	RAND	47.70	44.94	44.37	42.40
SOUTH KOREA	WON	862.86	868.43	873.54	892.75
SPAIN	PESETA	129.542	134.488	136.096	152.909
SRI LANKA	RUPEE	28.578	28.532	28.471	26.342
SWEDEN	KRONA	6.6188	6.9081	6.9683	7.5938
SWITZERLAND	FRANC	1.5616	1.6647	1.6858	2.0660
TAIWAN	DOLLAR	35.304	36.001	36.438	39.405
THAILAND	BAHT	26.037	26.239	26.278	26.676
*UNITED KINGDOM	POUND	150.54	143.93	142.38	142.44
MEMO:					
*UNITED STATES	DOLLAR	101.13	106.54	107.90	123.65

*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS