

FEDERAL RESERVE statistical release



G. 5 (405)

OCTOBER 31, 1985

FOREIGN EXCHANGE RATES

OCTOBER 1985

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE IN OCTOBER 1985 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

COUNTRY	MONETARY UNIT	1985	1985	1985	1984
		OCTOBER	SEPTEMBER	AUGUST	OCTOBER
*AUSTRALIA	DOLLAR	70.25	68.96	70.70	83.64
AUSTRIA	SCHILLING	18.569	19.949	19.632	21.557
BELGIUM	FRANC	53.618	57.395	56.543	62.048
BRAZIL	CRUZEIRO	8203.57	7453.33	6714.00	2453.64
CANADA	DOLLAR	1.3667	1.3703	1.3575	1.3189
CHINA, P.R.	YUAN	3.0782	2.9722	2.9093	2.6488
DENMARK	KRONE	9.5880	10.2906	10.1459	11.0896
FINLAND	MARKKA	5.6836	6.0140	5.9464	6.3726
FRANCE	FRANC	8.0641	8.6599	8.5323	9.4108
GERMANY	D. MARK	2.6446	2.8381	2.7937	3.0678
GREECE	DRACHMA	145.739	136.747	131.752	126.058
HONG KONG	DOLLAR	7.7908	7.8043	7.7906	7.8242
INDIA	RUPEE	12.0332	12.1255	11.8977	12.0268
*IRELAND	POUND	117.00	109.55	111.43	100.85
ITALY	LIRA	1785.43	1903.42	1873.51	1898.98
JAPAN	YEN	214.68	236.53	237.46	246.75
MALAYSIA	RINGGIT	2.4529	2.4841	2.4644	2.4076
MEXICO	PESO	407.2954	373.0249	339.7839	203.3272
NETHERLANDS	GUILDER	2.9819	3.1921	3.1429	3.4597
*NEW ZEALAND	DOLLAR	56.931	53.285	53.564	48.614
NORWAY	KRONE	7.9099	8.3337	8.2487	8.8721
PORTUGAL	ESCUDO	164.586	172.557	167.343	163.357
SINGAPORE	DOLLAR	2.1387	2.2268	2.2191	2.1667
*SOUTH AFRICA	RAND	38.38	39.49	43.07	56.54
SOUTH KOREA	WON	894.49	847.46	885.09	820.03
SPAIN	PESETA	161.712	168.913	164.489	172.146
SRI LANKA	RUPEE	27.421	27.430	27.377	25.906
SWEDEN	KRONA	7.9557	8.3907	8.3106	6.6887
SWITZERLAND	FRANC	2.1692	2.3749	2.2962	2.5245
TAIWAN	DOLLAR	40.195	40.465	40.501	39.226
THAILAND	BAHT	26.569	27.050	26.889	23.020
*UNITED KINGDOM	POUND	142.15	136.42	138.40	121.96
MEMO:					
#UNITED STATES	DOLLAR	130.71	139.14	137.55	147.56

#INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS