

# FEDERAL RESERVE statistical release



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AUGUST 30, 1985

## FOREIGN EXCHANGE RATES

AUGUST 1985

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE OF FORTY CURRENCIES IN AUGUST 1985 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

COUNTRY	MONETARY UNIT	1985	1985	1985	1984
		AUGUST	JULY	JUNE	AUGUST
*AUSTRALIA	DOLLAR	70.70	69.74	66.51	84.73
AUSTRIA	SCHILLING	19.632	20.512	21.532	20.268
BELGIUM	FRANC	56.543	58.812	61.719	58.282
BRAZIL	CRUZEIRO	6714.00	6216.84	5786.00	1994.30
CANADA	DOLLAR	1.3575	1.3527	1.3676	1.3035
CHINA, P. R.	YUAN	2.9093	2.8804	2.8693	2.3718
DENMARK	KRONE	10.1459	10.4904	10.9962	10.5174
FINLAND	MARKKA	5.9464	6.0963	6.3660	6.0626
FRANCE	FRANC	8.5323	8.8796	9.3414	8.8567
GERMANY	D. MARK	2.7937	2.9181	3.0636	2.8856
GREECE	DRACHMA	131.752	131.902	136.000	115.110
HONG KONG	DOLLAR	7.7906	7.7530	7.7698	7.8388
INDIA	RUPEE	11.8977	12.0515	12.4405	11.5561
*IRELAND	POUND	111.43	107.43	102.19	106.84
ISRAEL	SHEKEL	*****	*****	*****	*****
ITALY	LIRA	1873.51	1901.42	1953.92	1780.47
JAPAN	YEN	237.46	241.57	248.84	242.26
MALAYSIA	RINGGIT	2.4644	2.4701	2.4685	2.3331
MEXICO	PESO	339.7839	346.3750	294.2249	196.9825
NETHERLANDS	GUILDER	3.1429	3.2846	3.4535	3.2539
*NEW ZEALAND	DOLLAR	53.564	49.568	45.949	49.912
NORWAY	KRONE	8.2487	8.4554	8.8255	8.2991
PHILIPPINES	PESO	*****	*****	*****	*****
PORTUGAL	ESCUDO	167.343	169.990	176.145	151.022
SINGAPORE	DOLLAR	2.2191	2.2125	2.2291	2.1472
*SOUTH AFRICA	RAND	43.07	51.46	50.54	63.76
SOUTH KOREA	WON	885.09	876.23	875.00	811.42
SPAIN	PESETA	164.489	168.364	173.417	164.407
SRI LANKA	RUPEE	27.377	27.331	27.433	25.285
SWEDEN	KRONA	8.3106	8.4886	8.8565	8.3489
SWITZERLAND	FRANC	2.2962	2.4174	2.5721	2.4150
TAIWAN	DOLLAR	40.501	37.935	39.857	39.092
THAILAND	BAHT	26.889	27.074	27.433	23.018
*UNITED KINGDOM	POUND	138.40	137.69	128.08	131.32
VENEZUELA	BOLIVAR	*****	*****	*****	12.7250
MEMO:					
*UNITED STATES	DOLLAR	137.55	140.94	147.71	140.21

\*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-11 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

\*VALUE IS U.S. CENTS