

FEDERAL RESERVE statistical release



G.5 (405)

AUGUST 1, 1985

FOREIGN EXCHANGE RATES

JULY 1985

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE OF FORTY CURRENCIES IN JULY 1985 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

COUNTRY	MONETARY UNIT	1985	1985	1985	1984
		JULY	JUNE	MAY	JULY
*AUSTRALIA	DOLLAR	69.95	66.51	67.68	83.42
AUSTRIA	SCHILLING	20.446	21.532	21.868	19.998
BELGIUM	FRANC	58.626	61.719	62.572	57.714
BRAZIL	CRUZEIRO	6236.19	5786.00	5239.00	1819.00
CANADA	DOLLAR	1.3526	1.3676	1.3756	1.3238
CHINA, P. R.	YUAN	2.8809	2.8693	2.8556	2.2996
DENMARK	KRONE	10.4563	10.9962	11.2244	10.4178
FINLAND	MARKKA	6.0798	6.3660	6.4641	6.0187
FRANCE	FRANC	8.8513	9.3414	9.4829	8.7438
GERMANY	D. MARK	2.9083	3.0636	3.1093	2.8492
GREECE	DRACHMA	131.750	136.000	137.239	112.397
HONG KONG	DOLLAR	7.7527	7.7698	7.7766	7.8519
INDIA	RUPEE	12.0313	12.4405	12.5004	11.3714
*IRELAND	POUND	107.79	102.19	100.71	107.63
ISRAEL	SHEKEL	*****	*****	*****	253.140
ITALY	LIRA	1900.33	1953.92	1984.45	1751.18
JAPAN	YEN	241.14	248.84	251.73	243.07
MALAYSIA	RINGGIT	2.4696	2.4685	2.4759	2.3385
MEXICO	PESO	346.7043	294.2249	254.8182	196.6332
NETHERLANDS	GUILDER	3.2732	3.4535	3.5097	3.2155
*NEW ZEALAND	DOLLAR	49.826	45.949	45.197	55.631
NORWAY	KRONE	8.4338	8.8255	8.9442	8.2151
PHILIPPINES	PESO	*****	*****	*****	*****
PORTUGAL	ESCUDO	169.773	176.145	177.545	152.167
SINGAPORE	DOLLAR	2.2109	2.2291	2.2228	2.1473
*SOUTH AFRICA	RAND	51.07	50.54	50.18	66.52
SOUTH KOREA	WON	876.46	875.00	792.56	810.96
SPAIN	PESETA	167.974	173.417	175.397	161.372
SRI LANKA	RUPEE	27.327	27.433	27.404	25.223
SWEDEN	KRONA	8.4703	8.8565	8.9895	8.3063
SWITZERLAND	FRANC	2.4060	2.5721	2.6150	2.4115
TAIWAN	DOLLAR	40.136	39.857	39.906	39.477
THAILAND	BAHT	27.053	27.433	27.554	23.020
*UNITED KINGDOM	POUND	138.07	128.08	124.83	132.00
VENEZUELA	BOLIVAR	*****	*****	*****	13.0667
MEMO:					
#UNITED STATES	DOLLAR	140.94	147.71	149.92	139.30

#INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-11 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS