

# FEDERAL RESERVE statistical release



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## FOREIGN EXCHANGE RATES

MAY 1985

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE OF FORTY CURRENCIES IN MAY 1985 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

COUNTRY	MONETARY UNIT	1985	1985	1985	1984
		MAY	APRIL	MARCH	MAY
*AUSTRALIA	DOLLAR	67.68	65.84	69.70	90.61
AUSTRIA	SCHILLING	21.868	21.717	23.247	19.316
BELGIUM	FRANC	62.572	62.283	66.308	55.925
BRAZIL	CRUZEIRO	5239.00	4511.58	4158.19	1497.64
CANADA	DOLLAR	1.3756	1.3658	1.3840	1.2944
CHINA, P. R.	YUAN	2.8556	2.8480	2.8533	2.1866
DENMARK	KRONE	11.2244	11.1142	11.7971	10.0618
FINLAND	MARKKA	6.4641	6.4652	6.8464	5.8115
FRANCE	FRANC	9.4829	9.4427	10.0776	8.4435
GERMANY	D. MARK	3.1093	3.0946	3.2982	2.7484
GREECE	DRACHMA	137.239	134.857	140.624	108.367
HONG KONG	DOLLAR	7.7766	7.7902	7.8009	7.8159
INDIA	RUPEE	12.5004	12.4004	12.8614	11.0168
*IRELAND	POUND	100.71	101.17	94.58	111.75
ISRAEL	SHEKEL	*****	*****	*****	191.561
ITALY	LIRA	1984.45	1975.89	2078.50	1696.32
JAPAN	YEN	251.73	251.84	257.92	230.48
MALAYSIA	RINGGIT	2.4759	2.4922	2.5734	2.3029
MEXICO	PESO	254.8182	246.5682	246.1548	198.3523
NETHERLANDS	GUILDER	3.5097	3.4981	3.7290	3.0926
*NEW ZEALAND	DOLLAR	45.197	45.520	45.276	64.892
NORWAY	KRONE	8.9442	8.9314	9.4608	7.8100
PHILIPPINES	PESO	*****	*****	*****	14.2623
PORTUGAL	ESCUDO	177.545	174.557	183.976	139.852
SINGAPORE	DOLLAR	2.2228	2.2199	2.2582	2.1006
*SOUTH AFRICA	RAND	50.18	51.50	50.33	78.15
SOUTH KOREA	WON	792.56	861.21	850.71	801.54
SPAIN	PESETA	175.397	172.852	183.133	154.028
SRI LANKA	RUPEE	27.404	27.113	26.836	25.161
SWEDEN	KRONA	8.9895	8.9946	9.4135	8.0782
SWITZERLAND	FRANC	2.6150	2.5948	2.8033	2.2680
TAIWAN	DOLLAR	39.906	39.728	39.542	39.716
THAILAND	BAHT	27.554	27.466	28.097	23.010
*UNITED KINGDOM	POUND	124.83	123.77	112.53	138.94
VENEZUELA	BOLIVAR	*****	*****	*****	15.6613
MEMO:					
*UNITED STATES	DOLLAR	149.92	149.56	158.14	133.99

\*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-11 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

\*VALUE IS U.S. CENTS