



FEDERAL RESERVE statistical release

G. 5 (405)

MAY 31, 1984

FOREIGN EXCHANGE RATES

MAY 1984

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE OF FORTY CURRENCIES IN MAY 1984 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

COUNTRY	MONETARY UNIT	1984	1984	1984	1983
		MAY	APRIL	MARCH	MAY
*AUSTRALIA	DOLLAR	90.61	92.31	95.13	87.85
AUSTRIA	SCHILLING	19.316	18.630	18.285	17.368
BELGIUM	FRANC	55.925	54.078	53.135	49.239
BRAZIL	CRUZEIRO	1497.64	1387.52	1266.64	465.65
CANADA	DOLLAR	1.2944	1.2796	1.2697	1.2292
CHINA, P. R.	YUAN	2.1866	2.0929	2.0646	1.9895
DENMARK	KRONE	10.0618	9.7311	9.5175	8.8003
FINLAND	MARKKA	5.8115	5.6434	5.6136	5.4361
FRANCE	FRANC	8.4435	8.1411	8.0022	7.4163
GERMANY	D. MARK	2.7484	2.6474	2.5973	2.4665
GREECE	DRACHMA	108.367	104.892	102.404	84.105
HONG KONG	DOLLAR	7.8159	7.8073	7.7942	6.9667
INDIA	RUPEE	11.0168	10.8200	10.7145	9.9895
*IRELAND	POUND	111.75	115.67	117.88	128.11
ISRAEL	SHEKEL	191.561	168.760	146.397	43.427
ITALY	LIRA	1696.32	1638.48	1614.17	1467.76
JAPAN	YEN	230.48	225.20	225.27	234.76
MALAYSIA	RINGGIT	2.3029	2.2904	2.2933	2.3009
MEXICO	PESO	198.3523	179.0737	172.9317	150.2714
NETHERLANDS	GUILDER	3.0926	2.9864	2.9326	2.7737
*NEW ZEALAND	DOLLAR	64.892	65.834	66.714	66.246
NORWAY	KRONE	7.8100	7.5992	7.5028	7.1154
PHILIPPINES	PESO	14.2623	14.2567	14.1864	10.0150
PORTUGAL	ESCUDO	139.852	134.455	131.695	99.521
SINGAPORE	DOLLAR	2.1006	2.0853	2.0893	2.0920
*SOUTH AFRICA	RAND	78.15	80.19	82.10	92.31
SOUTH KOREA	WON	801.54	796.41	794.51	767.96
SPAIN	PESETA	154.028	150.257	149.678	137.756
SRI LANKA	RUPEE	25.161	25.133	25.177	22.970
SWEDEN	KRONA	8.0782	7.8444	7.7323	7.4978
SWITZERLAND	FRANC	2.2680	2.1913	2.1490	2.0572
TAIWAN	DOLLAR	39.716	39.784	40.078	*****
THAILAND	BAHT	23.010	23.010	23.004	22.988
*UNITED KINGDOM	POUND	138.94	142.10	145.57	157.22
VENEZUELA	BOLIVAR	15.6613	14.3752	13.4704	10.2333
MEMO:					
*UNITED STATES	DOLLAR	133.99	130.01	128.07	122.05

#INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-11 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS