

FEDERAL RESERVE statistical release



G-5(405)

OCTOBER 31, 1983

FOREIGN EXCHANGE RATES

OCTOBER 1983

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE OF FORTY CURRENCIES IN OCTOBER 1983 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

COUNTRY	MONETARY UNIT	1983 OCTOBER	1983 SEPTEMBER	1983 AUGUST	1982 OCTOBER
ARGENTINA	PESO	11.65	11.22	8.94	29487.50
*AUSTRALIA	DOLLAR	91.37	88.77	87.93	94.35
AUSTRIA	SCHILLING	18.305	18.754	18.799	17.797
BELGIUM	FRANC	53.034	53.841	53.609	49.103
BRAZIL	CRUZEIRO	784.35	701.38	643.34	215.34
CANADA	DOLLAR	1.2320	1.2326	1.2338	1.2301
CHILE	PESO	83.710	81.767	80.011	66.770
CHINA, P.R.	YUAN	1.9664	1.9867	1.9843	1.9887
COLOMBIA	PESO	84.196	82.494	80.707	66.856
DENMARK	KRONE	9.4172	9.5926	9.6308	8.9192
FINLAND	MARKKA	5.6390	5.7057	5.7063	5.3480
FRANCE	FRANC	7.9526	8.0598	8.0442	7.1557
GERMANY	D. MARK	2.6032	2.6679	2.6736	2.5320
GREECE	DRACHMA	92.968	92.837	89.217	71.948
HONG KONG	DOLLAR	8.0947	8.0079	7.4416	6.6038
INDIA	RUPEE	10.2290	10.2005	10.1874	9.7005
INDONESIA	RUPIAH	984.12	986.24	984.09	670.31
*IRELAND	POUND	119.15	117.41	117.99	134.35
ISRAEL	SHEKEL	77.808	60.059	55.949	29.860
ITALY	LIRA	1582.81	1602.62	1589.74	1439.94
JAPAN	YEN	232.89	242.35	244.46	271.61
MALAYSIA	RINGGIT	2.3451	2.3506	2.3523	2.3688
MEXICO	PESO	157.1825	152.2047	151.5934	108.8250
NETHERLANDS	GUILDER	2.9206	2.9844	2.9912	2.7608
*NEW ZEALAND	DOLLAR	66.162	65.316	65.100	71.431
NORWAY	KRONE	7.3244	7.4271	7.4641	7.1735
PERU	SOL	2074.82	1995.33	1853.18	819.14
PHILIPPINES	PESO	13.7500	11.0500	11.0500	8.7760
PORTUGAL	ESCUDO	124.407	124.414	123.028	89.652
SINGAPORE	DOLLAR	2.1350	2.1417	2.1416	2.1984
*SOUTH AFRICA	RAND	88.82	89.86	89.55	86.20
SOUTH KOREA	WON	791.37	790.83	787.19	743.65
SPAIN	PESETA	151.300	152.022	151.302	115.201
SRI LANKA	RUPEE	24.410	24.397	24.257	20.898
SWEDEN	KRONA	7.7844	7.8773	7.8585	7.1543
SWITZERLAND	FRANC	2.1122	2.1623	2.1632	2.1736
TAIWAN	DOLLAR	39.420	*****	*****	*****
THAILAND	BAHT	22.990	22.990	22.990	23.000
*UNITED KINGDOM	POUND	149.69	149.86	150.26	169.62
VENEZUELA	BOLIVAR	13.0875	13.8333	15.6000	4.2976
MEMO:					
*UNITED STATES	DOLLAR	127.50	129.74	129.77	123.16

*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES PLUS SWITZERLAND. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS