

# FEDERAL RESERVE statistical release



G. 5 (405)

MAY 31, 1983

## FOREIGN EXCHANGE RATES

MAY 1983

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE OF FORTY CURRENCIES IN MAY 1983 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN CURRENCY UNITS PER DOLLAR)

COUNTRY	MONETARY UNIT	1983		1982	
		MAY	APRIL	MARCH	MAY
ARGENTINA	PESO	71100.94	66868.56	62386.95	13942.50
*AUSTRALIA	DOLLAR	87.85	86.76	88.39	105.94
AUSTRIA	SCHILLING	17.368	17.176	16.940	16.274
BELGIUM	FRANC	49.239	48.577	47.519	43.666
BRAZIL	CRUZEIRO	465.65	434.77	401.30	159.08
CANADA	DOLLAR	1.2292	1.2325	1.2263	1.2336
CHILE	PESO	75.405	76.028	76.378	39.537
CHINA, P.-R.	YUAN	1.9895	1.9938	1.9834	1.8123
COLOMBIA	PESO	76.153	74.751	73.179	62.365
DENMARK	KRONE	8.8003	8.6663	8.6223	7.8444
FINLAND	MARKKA	5.4361	5.4342	5.4266	4.5045
FRANCE	FRANC	7.4163	7.3148	7.0204	6.0237
GERMANY	D. MARK	2.4665	2.4397	2.4110	2.3127
GREECE	DRACHMA	84.105	84.037	83.897	62.892
HONG KONG	DOLLAR	6.9667	6.7868	6.6536	5.7549
INDIA	RUPEE	9.9895	9.9824	9.9652	9.2965
INDONESIA	RUPIAH	968.83	970.81	714.72	653.67
IRAN	RIAL	*****	*****	*****	*****
*IRELAND	POUND	128.11	129.53	134.79	149.60
ISRAEL	SHEKEL	43.427	40.951	38.867	21.184
ITALY	LIRA	1467.76	1452.36	1429.72	1283.37
JAPAN	YEN	234.76	237.75	238.25	236.96
MALAYSIA	RINGGIT	2.3009	2.3063	2.2898	2.2907
MEXICO	PESO	150.2714	153.7738	161.7826	46.9039
NETHERLANDS	GUILDER	2.7737	2.7486	2.6834	2.5709
*NEW ZEALAND	DOLLAR	66.246	65.726	66.642	77.025
NORWAY	KRONE	7.1154	7.1460	7.1852	5.9675
PERU	SOL	1390.60	1284.37	1160.19	622.87
PHILIPPINES	PESO	10.0150	9.8449	9.5896	8.4016
PORTUGAL	ESCUDO	99.521	99.055	95.867	70.610
SINGAPORE	DOLLAR	2.0920	2.1010	2.0854	2.0886
*SOUTH AFRICA	RAND	92.31	91.42	91.64	94.01
SOUTH KOREA	WON	767.96	765.29	757.94	724.35
SPAIN	PESETA	137.756	135.995	133.498	102.987
SRI LANKA	RUPEE	22.970	22.971	22.982	20.365
SWEDEN	KRONA	7.4978	7.4941	7.4882	5.7888
SWITZERLAND	FRANC	2.0572	2.0587	2.0663	1.9500
THAILAND	BAHT	22.988	22.990	22.991	23.000
*UNITED KINGDOM	POUND	157.22	153.61	149.00	181.03
VENEZUELA	BOLIVAR	10.2333	9.0429	7.9500	4.2991
MEMO:					
*UNITED STATES	DOLLAR	122.05	121.82	120.71	111.03

\*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES PLUS SWITZERLAND. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

\*VALUE IS U.S. CENTS