

FEDERAL RESERVE statistical release



G.5 (405)

MAY 29, 1981

FOREIGN EXCHANGE RATES

MAY 1981

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE OF TWENTY-FOUR CURRENCIES IN MAY 1981 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN U.S. CENTS PER UNIT OF FOREIGN CURRENCY)

COUNTRY	MONETARY UNIT	1981	1981	1981	1980
		MAY	APRIL	MARCH	MAY
AUSTRALIA	DOLLAR	114.0594	115.3176	116.2903	113.0204
AUSTRIA	SCHILLING	6.17218	6.53547	6.69588	7.81117
BELGIUM	FRANC	2.67422	2.82198	2.89661	3.47593
CANADA	DOLLAR	83.2649	83.9655	83.9356	85.1772
DENMARK	KRONE	13.8640	14.6826	15.1086	17.8594
FINLAND	MARKKA	23.2065	23.0585	24.6122	27.0840
FRANCE	FRANC	18.2252	19.5481	20.1465	23.9204
GERMANY	D. MARK	43.6008	46.2192	47.4978	55.8276
INDIA	RUPEE	11.8996	12.0604	12.1309	12.7267
IRELAND	POUND	159.4859	168.4613	173.2477	207.4102
ITALY	LIRA	0.087655	0.092804	0.096986	0.118597
JAPAN	YEN	0.453323	0.465202	0.478973	0.437658
MALAYSIA	DOLLAR	42.7520	43.1819	43.8301	45.6906
MEXICO	PESO	4.1500	4.1880	4.2238	4.3763
NETHERLANDS	GUILDER	39.2244	41.6597	42.9121	50.6733
NEW ZEALAND	DOLLAR	88.1499	90.2726	91.9985	97.6409
NORWAY	KRONE	17.6520	18.2711	18.5396	20.3771
PORTUGAL	ESCUDO	1.64494	1.71783	1.76214	2.02983
SOUTH AFRICA	RAND	119.3499	123.3222	126.4967	126.4299
SPAIN	PESETA	1.09527	1.13954	1.16721	1.41039
SRI LANKA	RUPEE	5.4422	5.4185	5.5527	6.1900
SWEDEN	KRONA	20.4498	21.3089	21.7044	23.7307
SWITZERLAND	FRANC	48.4002	50.6688	52.0434	60.1306
UNITED KINGDOM	POUND	208.8363	217.5291	223.1884	230.2020
MEMO: UNITED STATES*	DOLLAR	103.59	98.80	96.22	86.96

*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES PLUS SWITZERLAND. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.