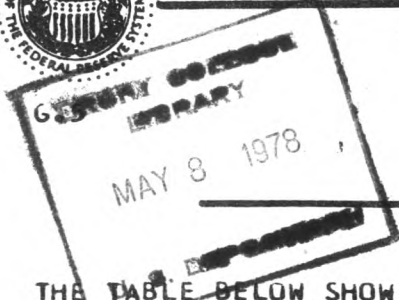


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FEDERAL RESERVE statistical release



MAY 1, 1978

FOREIGN EXCHANGE RATES

APRIL 1978

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE OF TWENTY-FOUR CURRENCIES IN APRIL 1978 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN U.S. CENTS PER UNIT OF FOREIGN CURRENCY)

COUNTRY	MONETARY UNIT	1978	1978	1978	1977
		APRIL	MARCH	FEBRUARY	APRIL
AUSTRALIA	DOLLAR	113.9724	113.8304	113.5632	110.5266
AUSTRIA	SCHILLING	6.80812	6.82206	6.68930	5.92523
BELGIUM	FRANC	3.14189	3.15893	3.09297	2.75085
CANADA	DOLLAR	87.5916	88.8234	89.8504	95.1032
DENMARK	KRONE	17.8065	17.8389	17.6100	16.7104
FINLAND	MARKKA	23.9002	24.0133	24.5270	24.8990
FRANCE	FRANC	21.8032	21.2557	20.6283	20.1330
GERMANY	D. MARK	48.9639	49.1812	48.1424	42.1190
INDIA	RUPEE	11.8150	12.1848	12.3305	11.3095
IRELAND	POUND	184.9679	190.5467	193.9632	171.9032
ITALY	LIRA	0.116438	0.116917	0.116191	0.112642
JAPAN	YEN	0.450835	0.431478	0.416033	0.363390
MALAYSIA	DOLLAR	42.0574	42.4280	42.3741	40.3051
MEXICO	PESO	4.3945	4.3928	4.3972	4.4076
NETHERLANDS	GUILDER	45.8649	45.9940	44.8804	40.4637
NEW ZEALAND	DOLLAR	101.9174	102.1964	102.0682	96.1285
NORWAY	KRONE	18.6207	18.7754	19.0253	18.9085
PORTUGAL	ESCUDO	2.40749	2.44825	2.48055	2.57523
SOUTH AFRICA	RAND	115.0473	115.0498	115.0498	114.9333
SPAIN	PESETA	1.24747	1.24974	1.23939	1.45355
SRI LANKA	RUPEE	6.4950	6.5000	6.4028	13.6762
SWEDEN	KRONA	21.7314	21.6928	21.5544	23.0042
SWITZERLAND	FRANC	52.5114	52.6925	52.4219	39.5818
UNITED KINGDOM	POUND	184.9679	190.5467	193.9632	171.9032