



FEDERAL RESERVE statistical release

NOVEMBER 7, 1977

FOREIGN EXCHANGE RATES

OCTOBER 1977

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE OF TWENTY-FOUR CURRENCIES IN OCTOBER 1977 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY noon BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN U.S. CENTS PER UNIT OF FOREIGN CURRENCY)

COUNTRY	MONETARY UNIT	1977	1977	1977	1976
		OCTOBER	SEPTEMBER	AUGUST	OCTOBER
AUSTRALIA	DOLLAR	111.8989	110.3708	110.4655	123.4024
AUSTRIA	SCHILLING	6.15674	6.03773	6.07918	5.79599
BELGIUM	FRANC	2.82290	2.79102	2.81074	2.66218
CANADA	DOLLAR	91.0096	93.1675	93.0275	102.8054
DENMARK	KRONE	16.3592	16.1883	16.5895	16.9684
FINLAND	MARKKA	24.1388	23.9768	24.8010	25.9384
FRANCE	FRANC	20.5739	20.3139	20.4151	20.0724
GERMANY	D. MARK	43.9044	43.0336	43.1684	41.1654
INDIA	RUPEE	11.6050	11.4500	11.4652	11.2425
IRELAND	POUND	177.1079	174.3139	173.9655	163.7724
ITALY	LIRA	0.113527	0.113178	0.113316	0.116835
JAPAN	YEN	0.392626	0.374858	0.374986	0.343444
MALAYSIA	DOLLAR	41.0882	40.6001	40.6056	39.5749
MEXICO	PESO	4.4069	4.3776	4.3629	4.8535
NETHERLANDS	GUILDER	41.0482	40.6042	40.8306	39.2654
NEW ZEALAND	DOLLAR	98.1524	96.8118	96.8260	96.4844
NORWAY	KRONE	18.2319	18.2261	18.8634	18.8115
PORTUGAL	ESCUDO	2.46012	2.46059	2.56782	3.19199
SOUTH AFRICA	RAND	115.0359	115.0000	115.0000	114.8499
SPAIN	PESETA	1.19021	1.18235	1.18035	1.46749
SRI LANKA	RUPEE	11.6180	12.3005	13.7204	11.4525
SWEDEN	KRONA	20.8464	20.6020	22.4721	23.5114
SWITZERLAND	FRANC	43.9093	42.1154	41.5232	40.8759
UNITED KINGDOM	POUND	177.1079	174.3139	173.9655	163.7724