



AUGUST 31, 1977

FOREIGN EXCHANGE RATES

AUGUST 1977

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE OF TWENTY-FOUR CURRENCIES IN AUGUST 1977 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN U.S. CENTS PER UNIT OF FOREIGN CURRENCY)

COUNTRY	MONETARY UNIT	1977	1977	1977	1976
		AUGUST	JULY	JUNE	AUGUST
AUSTRALIA	DOLLAR	110.4655	112.2004	110.8004	124.1763
AUSTRIA	SCHILLING	6.07918	6.16914	5.96465	5.56454
BELGIUM	FRANC	2.81074	2.82083	2.77131	2.56323
CANADA	DOLLAR	93.0275	94.2299	94.5490	101.4858
DENMARK	KRONE	16.5895	16.7686	16.5444	16.4477
FINLAND	MARKKA	24.8010	24.9020	24.5238	25.7536
FRANCE	FRANC	20.4151	20.6065	20.2398	20.1308
GERMANY	D. MARK	43.1684	43.8270	42.4529	39.5381
INDIA	RUPEE	11.4652	11.3421	11.2864	11.1432
IRELAND	POUND	173.9655	172.2599	171.9140	178.2831
ITALY	LIRA	0.113316	0.113300	0.112954	0.119359
JAPAN	YEN	0.374986	0.377558	0.366515	0.344100
MALAYSIA	DOLLAR	40.6056	40.4425	40.2699	40.0767
MEXICO	PESO	4.3629	4.3528	4.3582	8.0000
NETHERLANDS	GUILDER	40.8306	40.9831	40.3261	37.3926
NEW ZEALAND	DOLLAR	96.8260	97.1604	96.2644	99.6567
NORWAY	KRONE	18.8634	19.0228	18.9146	18.1500
PORTUGAL	ESCUDO	2.56782	2.59526	2.58022	3.19817
SOUTH AFRICA	RAND	115.0000	114.9821	114.8822	114.8408
SPAIN	PESETA	1.18035	1.23819	1.44036	1.46514
SRI LANKA	RUPEE	13.7204	13.7000	13.6636	11.5041
SWEDEN	KRONA	22.4721	22.9910	22.6252	22.6595
SWITZERLAND	FRANC	41.5232	41.4873	40.1698	40.3017
UNITED KINGDOM	POUND	173.9655	172.2599	171.9140	178.2831