

FEDERAL RESERVE

statistical release

JULY 5, 1977

FOREIGN EXCHANGE RATES

JUNE 1977

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE OF TWENTY-FOUR CURRENCIES IN JUNE 1977 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN U.S. CENTS PER UNIT OF FOREIGN CURRENCY)

COUNTRY	MONETARY UNIT	1977	1977	1977	1976
		JUNE	MAY	APRIL	JUNE
AUSTRALIA	DOLLAR	110.8004	110.3075	110.5266	122.7512
AUSTRIA	SCHILLING	5.96465	5.95333	5.92523	5.41363
BELGIUM	FRANC	2.77131	2.76995	2.75085	2.52200
CANADA	DOLLAR	94.5490	95.3644	95.1032	102.7122
DENMARK	KRONE	16.5444	16.6383	16.7104	16.3140
FINLAND	MARKKA	24.5238	24.5303	24.8990	25.6477
FRANCE	FRANC	20.2398	20.1896	20.1330	21.1086
GERMANY	D. MARK	42.4529	42.3940	42.1190	38.7967
INDIA	RUPEE	11.2864	11.3195	11.3095	10.9795
IRELAND	POUND	171.9140	171.8451	171.9032	176.3976
ITALY	LIRA	0.112954	0.112791	0.112642	0.117795
JAPAN	YEN	0.366515	0.360457	0.363390	0.334240
MALAYSIA	DOLLAR	40.2699	40.2547	40.3051	39.1476
MEXICO	PESO	4.3582	4.3890	4.4076	8.0000
NETHERLANDS	GUILDER	40.3261	40.7009	40.4637	36.5244
NEW ZEALAND	DOLLAR	96.2644	96.0023	96.1285	98.0922
NORWAY	KRONE	18.9146	18.9559	18.9085	18.0200
PORTUGAL	ESCUDO	2.58022	2.58178	2.57523	3.21454
SOUTH AFRICA	RAND	114.8822	115.0024	114.9333	114.9385
SPAIN	PESETA	1.44036	1.44909	1.45355	1.47236
SRI LANKA	RUPEE	13.6636	13.7000	13.6762	11.5341
SWEDEN	KRONA	22.6252	22.9620	23.0042	22.4745
SWITZERLAND	FRANC	40.1698	39.6937	39.5818	40.4840
UNITED KINGDOM	POUND	171.9140	171.8451	171.9032	176.3976