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MAY 31, 1977

FOREIGN EXCHANGE RATES

MAY 1977

THE TABLE BELOW SHOWS THE AVERAGE RATES OF EXCHANGE OF TWENTY-FOUR CURRENCIES IN MAY 1977 TOGETHER WITH COMPARABLE FIGURES FOR OTHER MONTHS. AVERAGES ARE BASED ON DAILY NOON BUYING RATES FOR CABLE TRANSFERS IN NEW YORK CITY CERTIFIED FOR CUSTOMS PURPOSES BY THE FEDERAL RESERVE BANK OF NEW YORK.

(RATES IN U.S. CENTS PER UNIT OF FOREIGN CURRENCY)

COUNTRY	MONETARY UNIT	1977	1977	1977	1976
		MAY	APRIL	MARCH	MAY
AUSTRALIA	DOLLAR	110.3075	110.5266	109.9351	123.3654
AUSTRIA	SCHILLING	5.95333	5.92523	5.88217	5.45349
BELGIUM	FRANC	2.76995	2.75085	2.72580	2.55168
CANADA	DOLLAR	95.3644	95.1032	95.1251	102.0214
DENMARK	KRONE	16.6383	16.7104	17.0382	16.4870
FINLAND	MARKKA	24.5303	24.8990	26.2964	25.8380
FRANCE	FRANC	20.1896	20.1330	20.0747	21.2715
GERMANY	D. MARK	42.3940	42.1190	41.8121	39.0354
INDIA	RUPEE	11.3195	11.3095	11.3126	11.0800
IRELAND	POUND	171.8451	171.9032	171.7390	180.7944
ITALY	LIRA	5.483604	0.112642	0.112760	0.116760
JAPAN	YEN	0.360457	0.363390	0.356873	0.334444
MALAYSIA	DOLLAR	40.2547	40.3051	40.1521	39.0794
MEXICO	PESO	4.3890	4.4076	4.3978	8.0000
NETHERLANDS	GUILDER	40.7009	40.4637	40.0790	36.8109
NEW ZEALAND	DOLLAR	96.0023	96.1285	95.6890	99.3349
NORWAY	KRONE	18.9559	18.9085	19.0351	18.1839
PORTUGAL	ESCUDO	2.58178	2.57523	2.57782	3.31949
SOUTH AFRICA	RAND	115.0024	114.9333	115.0000	114.8499
SPAIN	PESETA	1.44909	1.45355	1.45298	1.47877
SRI LANKA	RUPEE	13.7000	13.6762	12.8195	11.9050
SWEDEN	KRONA	22.9620	23.0042	23.7260	22.6529
SWITZERLAND	FRANC	39.6937	39.5818	39.2086	40.2054
UNITED KINGDOM	POUND	171.8451	171.9032	171.7408	180.7944