



# FEDERAL RESERVE

## statistical release

G.5

April 3, 1973

### FOREIGN EXCHANGE RATES - MARCH 1973

The table below shows the average rates of exchange of twenty-five currencies in January 1973 together with comparable figures for other months. Averages are based on daily noon buying rates for cable transfers in New York City certified for customs purposes by the Federal Reserve Bank of New York.

(Rates in U.S. cents per unit of foreign currency)

Country	Monetary unit	1973			1972
		March	February	January	March
Argentina	Peso	--	--	--	--
Australia	Dollar	141.2909	135.4588	127.1645	119.1000
Austria <sup>4/</sup>	Schilling	4.87590	4.85823	4.32028	4.33424
Belgium <sup>4/</sup>	Franc	2.53775	2.39813	2.26646	2.27574
Canada	Dollar	100.3327	100.4400	100.0714	100.1522
Ceylon <sup>4/</sup>	Rupee	15.7740	15.4069	14.9045	16.6500
Denmark <sup>4/</sup>	Krone	16.2748	15.3860	14.5355	14.3607
Finland <sup>4/</sup>	Markka	25.6275	24.7281	23.9863	24.1209
France <sup>4/</sup>	Franc	22.1914	20.9871	19.6712	19.8351
Germany <sup>4/</sup>	D. Mark	35.5482	33.2730	31.2876	31.5454
India	Rupee	13.2600	12.9100	12.4945	13.7165
Ireland <sup>3/</sup>	Pound	247.2404	242.7472	235.6250	261.8052
Italy <sup>3/</sup>	Lira	.176036	.174214	.170788	.171608
Japan <sup>3/</sup>	Yen	.381923	.360406	.331359	.330539
Malaysia	Dollar	39.9224	37.6794	35.5227	35.4087
Mexico	Peso	8.00000	8.00000	8.00000	8.00000
Netherlands <sup>4/</sup>	Guilder	34.8336	33.1192	31.0845	31.3839
New Zealand <sup>4/</sup>	Dollar	132.2105	126.8735	119.5181	119.2913
Norway <sup>4/</sup>	Krone	16.9540	16.0376	15.1285	15.1610
Portugal	Escudo	4.10047	3.85625	3.72795	3.69304
South Africa	Rand	141.4261	134.9088	127.5522	133.7739
Spain	Peseta	1.71830	1.63550	1.57546	1.53694
Sweden <sup>4/</sup>	Krona	22.5815	21.9349	21.0921	20.9559
Switzerland <sup>2/</sup>	Franc	31.0836	29.3256	26.8198	25.9737
United Kingdom <sup>1/</sup>	Pound	247.2404	242.7472	235.6250	261.8052

<sup>1/</sup> U.K. pound floated June 23, 1972

<sup>2/</sup> Swiss franc floated January 23, 1973

<sup>3/</sup> Italian lire and Japanese yen floated February 14, 1973

<sup>4/</sup> France, Germany, Belgium, the Netherlands, Luxembourg, Denmark, Sweden, and Norway floated March 19, 1973.

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