



FEDERAL RESERVE

statistical release

G.5

January 4, 1973

FOREIGN EXCHANGE RATES - DECEMBER 1972

The table below shows the average rates of exchange of twenty-five currencies in December 1972 together with comparable figures for other months. Averages are based on daily noon buying rates for cable transfers in New York City certified for customs purposes by the Federal Reserve Bank of New York.

(Rates in U.S. cents per unit of foreign currency)

Country	Monetary unit	1972			1971
		December	November	October	December
Argentina	Peso	--	--	--	19.9283
Australia ^{3/}	Dollar	120.7390	119.0900	119.0700	117.4826
Austria	Schilling	4.31725	4.30644	4.31025	4.20410
Belgium	Franc	2.26696	2.26851	2.26396	2.19862
Canada	Dollar	100.3255	101.2790	101.7565	100.0674
Ceylon	Rupee	14.9360	15.0260	15.6050	16.7971
Denmark	Krone	14.6007	14.5095	14.4534	13.9937
Finland	Markka	24.0000	24.0220	23.5625	23.8524
France	Franc	19.6574	19.8392	19.9061	18.5494
Germany	D. Mark	31.2620	31.2154	31.1842	30.5928
India	Rupee	12.4665	12.5395	12.8065	13.3884
Ireland	Pound	234.4850	235.0530	239.4755	252.6641
Italy	Lira	.171461	.171088	.171446	.166521
Japan	Yen	.331958	.332235	.332210	.312490
Malaysia	Dollar	35.5310	36.1245	36.0630	34.1351
Mexico	Peso	8.00000	8.00000	8.00000	8.00560
Netherlands	Guilder	30.9621	30.9642	30.8688	30.5028
New Zealand	Dollar	119.5325	119.4525	119.2050	117.3105
Norway	Krone	15.1869	15.1439	15.1411	14.8161
Portugal	Escudo	3.72475	3.71400	3.70800	3.64942
South Africa ^{2/}	Rand	127.5675	127.5200	124.4725	137.2193
Spain	Peseta	1.57526	1.57533	1.57501	1.48220
Sweden	Krona	21.0802	21.0756	21.0784	20.4339
Switzerland	Franc	26.5256	26.3465	26.3318	25.6147
United Kingdom ^{1/}	Pound	234.4850	235.0530	239.4755	252.6641

^{1/} U. K. pound floated June 23, 1972

^{2/} South Africa repegged the rand at 127.32¢ ... October 25, 1972

^{3/} Australian dollar revalued to 127.5000¢ ... December 23, 1972