

FEDERAL RESERVE

statistical release



G. 5

December 2, 1971

DRURY COLLEGE LIBRARY
SPRINGFIELD, MISSOURI 65802

FOREIGN EXCHANGE RATES - NOVEMBER 1971

The table below shows the average rates of exchange to twenty-five currencies in November 1971 with comparable figures for other months. Averages are based on daily noon buying rates for cable transfers in New York City certified for customs purposes by the Federal Reserve Bank of New York.

(Rates in U.S. cents per unit of foreign currency)

Country	Monetary unit	1971			1970
		November	October	September	November
Argentina	Peso 1/	19.9251	19.9227	19.9189	24.8635
Australia	Dollar	115.8924	115.7650	114.7830	111.1051
Austria	Schilling	4.12803	4.12608	4.08441	3.86761
Belgium	Franc	2.15720	2.13528	2.09210	2.01473
Canada	Dollar	99.6070	99.5371	98.7171	98.0139
Ceylon	Rupee	16.8062	16.8202	16.8393	16.7916
Denmark	Krone	13.7729	13.7676	13.6725	13.3362
Finland	Markka	23.7730	23.8004	23.8304	23.7225
France	Franc	18.0957	18.0729	18.1116	18.1197
Germany	D. Mark	30.0047	30.0648	29.7936	27.5442
India	Rupee	13.3531	13.3486	13.4008	13.2312
Ireland	Pound	249.3335	249.0568	246.9429	239.0317
Italy	Lira	.163240	.163316	.162918	.160636
Japan	Yen	.304183	.302019	.295826	.279560
Malaysia	Dollar	33.6271	33.5726	33.3537	32.4016
Mexico	Peso	8.00560	8.00560	8.00560	8.00560
Netherlands	Guilder	30.0061	29.7715	29.3079	27.7926
New Zealand	Dollar	116.0104	115.8809	114.9466	111.2184
Norway	Krone	14.5783	14.5990	14.4945	13.9956
Portugal	Escudo	3.63421	3.62753	3.59696	3.49240
South Africa	Rand	140.4024	140.4251	140.8761	138.9141
Spain	Peseta	1.45334	1.44567	1.44151	1.42903
Sweden	Krona	19.9889	19.9136	19.7316	19.3244
Switzerland	Franc	25.1044	25.1571	25.1184	23.1554
United Kingdom	Pound	249.3335	249.0568	246.9429	239.0317

1/ Since April 6, 1971, the official exchange rate is set daily by the government of Argentina.