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# FEDERAL RESERVE

## statistical release

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### FOREIGN EXCHANGE RATES - JANUARY 1971

The table below shows the average rates of exchange of twenty-five currencies in January 1971 with comparable figures for other months. Averages are based on daily noon buying rates for cable transfers in New York City certified for customs purposes by the Federal Reserve Bank of New York.

(Rates in U.S. cents per unit of foreign currency)

Country	Monetary unit	1971	1970		1970
		January	December	November	January
Argentina <sup>1/</sup>	Peso	24.8289	24.8357	24.8635	28.4869
Australia	Dollar	111.8222	111.1160	111.1051	111.5752
Austria	Schilling	3.86648	3.86813	3.86761	3.8649
Belgium	Franc	2.01447	2.01374	2.01473	2.0124
Canada <sup>2/</sup>	Dollar	98.8310	98.2764	98.0139	93.1988
Ceylon	Rupee	16.7916	16.7916	16.7916	16.7716
Denmark	Krone	13.3607	13.3540	13.3362	13.3393
Finland	Markka	23.7225	23.7225	23.7225	23.7475
France	Franc	18.1187	18.1068	18.1197	18.0053
Germany	D. Mark	27.4956	27.4371	27.5442	27.1257
India	Rupee	13.2694	13.2286	13.2312	13.2389
Ireland	Pound	240.5750	239.0559	239.0317	240.0443
Italy	Lira	.160448	.160392	.160636	.1589
Japan	Yen	.279316	.279592	.279560	.2794
Malaysia	Dollar	32.5154	32.3815	32.4016	32.4377
Mexico	Peso	8.00560	8.00560	8.00560	8.0056
Netherlands	Guilder	27.8195	27.7627	27.7926	27.5219
New Zealand	Dollar	111.9368	111.2300	111.2184	111.6897
Norway	Krone	14.0034	14.0211	13.9956	13.9830
Portugal	Escudo	3.50000	3.49193	3.49240	3.5096
South Africa	Rand	139.8111	138.9280	138.9141	139.5024
Spain	Peseta	1.42898	1.42899	1.42903	1.4247
Sweden	Krona	19.3653	19.3398	19.3244	19.3553
Switzerland	Franc	23.2274	23.1872	23.1554	23.1764
United Kingdom	Pound	240.5750	239.0559	239.0317	240.0443

- <sup>1/</sup> Effective June 18, 1970, Argentina devalued the Peso from 3.50 to 4.00 pesos per U.S. dollar.
- <sup>2/</sup> Effective June 1, 1970, Canada will not maintain the exchange rate of the Canadian dollar within the present margins.

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