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# FEDERAL RESERVE

## statistical release

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### FOREIGN EXCHANGE RATES - October 1970

The table below shows the average rates of exchange of twenty-five currencies in October 1970 with comparable figures for other months. Averages are based on daily noon buying rates for cable transfers in New York City certified for customs purposes by the Federal Reserve Bank of New York.

(Rates in U.S. cents per unit of foreign currency)

Country	Monetary unit	1970			1969
		October	September	August	October
Argentina <sup>1/</sup>	Peso	24.8739	24.8888	24.9364	.2849
Australia	Dollar	110.9691	110.8711	110.9919	111.0998
Austria	Schilling	3.86980	3.8684	3.8638	3.8644
Belgium	Franc	2.0146	2.0145	2.0145	2.0023
Canada <sup>2/</sup>	Dollar	97.8905	98.4219	97.8900	92.7623
Ceylon	Rupee	16.7751	16.7700	16.7700	16.7837
Denmark	Krone	13.3314	13.3310	13.3287	13.2968
Finland	Markka	23.7356	23.7475	23.7475	23.7731
France	Franc	18.1041	18.1119	18.1094	17.9071
Germany	D. Mark	27.5313	27.5370	27.5372	26.8007
India	Rupee	13.2168	13.2110	13.2123	13.2166
Ireland	Pound	238.7391	238.5281	238.7729	239.0209
Italy	Lira	.1605	.1600	.1593	.1592
Japan	Yen	.2795	.2793	.2791	.2791
Malaysia	Dollar	32.3953	32.3139	32.2871	32.6593
Mexico	Peso	8.0056	8.0056	8.0056	8.0056
Netherlands	Guilder	27.7812	27.7853	27.7753	27.8045
New Zealand	Dollar	111.0827	110.9845	111.0985	111.2193
Norway	Krone	13.9933	13.9942	13.9975	13.9861
Portugal	Escudo	3.4893	3.4886	3.4898	3.5038
South Africa	Rand	138.7441	138.6216	138.7644	138.9077
Spain	Peseta	1.4290	1.4287	1.4290	1.4262
Sweden	Krona	19.2816	19.2252	19.3055	19.3645
Switzerland	Franc	23.0903	23.2189	23.2474	23.2286
United Kingdom	Pound	238.7390	238.5281	238.7729	239.0209

<sup>1/</sup> Effective June 18, 1970, Argentina devalued the Peso from 3.50 to 4.00 pesos per U.S. dollar.

<sup>2/</sup> Effective June 1, 1970, Canada will not maintain the exchange rate of the Canadian dollar within the present margins.

DRURY  
SPRINGFIELD