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FEDERAL RESERVE

statistical release

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KUR
SPRINGFIELD, MISSOURI 65802

FOREIGN EXCHANGE RATES - September 1970

The table below shows the average rates of exchange of twenty-five currencies in September 1970 with comparable figures for other months. Averages are based on daily noon buying rates for cable transfers in New York City certified for customs purposes by the Federal Reserve Bank of New York.

(Rates in U.S. cents per unit of foreign currency)

Country	Monetary unit	1970			1969
		September	August	July	September
Argentina ^{1/}	Peso	24.8888	24.9364	24.9336	.2849
Australia	Dollar	110.8711	110.9919	111.1176	110.8090
Austria	Schilling	3.8684	3.8638	3.8670	3.8637
Belgium	Franc	2.0145	2.0145	2.0146	1.9869
Canada ^{2/}	Dollar	98.4219	97.8900	96.8722	92.7319
Ceylon	Rupee	16.7700	16.7700	16.7700	16.7837
Denmark	Krone	13.3310	13.3287	13.3301	13.2868
Finland	Markka	23.7475	23.7475	23.7475	23.7850
France	Franc	18.1119	18.1094	18.1201	18.0049
Germany	D. Mark	27.5370	27.5372	27.5374	25.2355
India	Rupee	13.2110	13.2123	13.2193	13.2142
Ireland	Pound	238.5281	238.7729	239.0591	238.3967
Italy	Lira	.1600	.1593	.1589	.1589
Japan	Yen	.2793	.2791	.2783	.2791
Malaysia	Dollar	32.3139	32.2871	32.3082	32.6293
Mexico	Peso	8.0056	8.0056	8.0056	8.0056
Netherlands	Guilder	27.7853	27.7753	27.6937	27.6590
New Zealand	Dollar	110.9845	111.0985	111.2310	110.9226
Norway	Krone	13.9942	13.9975	13.9505	13.9891
Portugal	Escudo	3.4886	3.4898	3.4913	3.5029
South Africa	Rand	138.6216	138.7644	138.9296	138.5445
Spain	Peseta	1.4287	1.4290	1.4290	1.4276
Sweden	Krona	19.2252	19.3055	19.2823	19.3298
Switzerland	Franc	23.2189	23.2474	23.2351	23.2653
United Kingdom	Pound	238.5281	238.7729	239.0591	238.3967

^{1/} Effective June 18, 1970, Argentina devalued the Peso from 3.50 to 4.00 pesos per U.S. dollar.

^{2/} Effective June 1, 1970, Canada will not maintain the exchange rate of the Canadian dollar within the present margins.