statistical release
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September 2, 1970

DRURY COLLEGE

FOREIGN EXCHANGE RATES - August 1970
The table below shows the average rates of exchange on twenty-five currencies in August 1970 with comparable figures for other months. Averages are based on daily noon buying rates for cable transfers in New York City certified for customs purposes by the Federal Reserve Bank of New York.
(Rates in U.S. cents per unit of foreign currency)

| Country | Monetary unit | 1970 |  |  | 1969 |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | August | July | June | August |
| Argentina | Peso | 24.9364 | 24.9336 | $\underline{1 / 27.2413}$ | . 2849 |
| Australia | Do11ar | 110.9919 | 111.1176 | 111.4499 | 110.8719 |
| Austria | Schilling | 3.8638 | 3.8670 | 3.8618 | 3.8668 |
| Belgium | Franc | 2.0145 | 2.0146 | 2.0142 | 1.9885 |
| Canada | Dollar | 97.8900 | 96.8722 | $\underline{2 / 96.2734}$ | 92.7433 |
| Ceylon | Rupee | 16.7700 | 16.7700 | 16.7700 | 16.7837 |
| Denmark | Krone | 13.3287 | 13.3301 | 13.3342 | 13.2823 |
| Finland | Markka | 23.7475 | 23.7475 | 23.7475 | 23.7850 |
| France | Franc | 18.1094 | 18.1201 | 18.1112 | 18.6275 |
| Germany | D. Mark | 27.5372 | 27.5374 | 27.5275 | 25.0833 |
| India | Rupee | 13.2123 | 13.2193 | 13.2304 | 13.2182 |
| Ireland | Pound | 238.7729 | 239.0591 | 239.7736 | 238.5302 |
| Italy | Lira | . 1593 | . 1589 | . 1590 | . 1591 |
| Japan | Yen | . 2791 | . 2783 | . 2786 | . 2781 |
| Malaysia | Dollar | 32.2871 | 32.3082 | 32.3910 | 32.6050 |
| Mexico | Peso | 8.0056 | 8.0056 | 8.0056 | 8.0056 |
| Netherlands | Guilder | 27.7753 | 27.6937 | 27.5877 | 27.6352 |
| New Zealand | Dollar | 111.0985 | 111.2310 | 111.5637 | 110.9854 |
| Norway | Krone | 13.9975 | 13.9505 | 13.9852 | 13.9980 |
| Portugal | Escudo | 3.4898 | 3.4913 | 3.4978 | 3.5031 |
| South Africa | R and | 138.7644 | 138.9296 | 139.3451 | 138.6218 |
| Spain | Peseta | 1.4290 | 1.4290 | 1.4288 | 1.4277 |
| Sweden | Krona | 19.3055 | 19. 2823 | 19.2661 | 19.3448 |
| Switzerland | Franc | 23.2474 | 23.2351 | 23.1714 | 23.2275 |
| United Kingdom | Pound | 238.7729 | 239.0591 | 239.7736 | 238.5302 |

2/ Effective June 1, 1970, Canada will not maintain the exchange rate of the Canadian dollar within the present margins.

