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# FEDERAL RESERVE

## statistical release

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### FOREIGN EXCHANGE RATES - APRIL 1970

Below is given a table showing average rates of exchange on twenty-five countries in April 1970 with comparable figures for other months. Averages are based on daily noon buying rates for cable transfers in New York City certified for customs purposes by the Federal Reserve Bank of New York.

(Rates in cents per unit of foreign currency)

Country	Monetary unit	1970			1969
		April	March	February	April
Argentina <u>1/</u>	Peso	28.4999	28.5045	28.5066	.2849
Australia	Dollar	111.8411	111.8269	111.7717	111.2357
Austria	Schilling	3.8651	3.8663	3.8663	3.8669
Belgium	Franc	2.0127	2.0133	2.0131	1.9890
Canada	Dollar	93.2073	93.2123	93.1786	92.9034
Ceylon	Rupee	16.7700	16.7704	16.7716	16.6780
Denmark	Krone	13.3253	13.3398	13.3371	13.2849
Finland	Markka	23.7475	23.7475	23.7475	23.7850
France	Franc	18.0755	18.0380	18.0340	20.1451
Germany	D. Mark	27.4585	27.2254	27.1099	24.9250
India	Rupee	13.2598	13.2602	13.2480	13.2485
Ireland	Pound	240.6148	240.5845	240.4667	239.3127
Italy	Lira	.1590	.1590	.1589	.1595
Japan	Yen	.2793	.2796	.2795	.2792
Malaysia	Dollar	32.4600	32.4605	32.4692	32.6488
Mexico	Peso	8.0056	8.0056	8.0056	8.0056
Netherlands	Guilder	27.5332	27.5253	27.4859	27.5204
New Zealand	Dollar	111.9552	111.9414	111.8864	111.3493
Norway	Krone	14.0008	14.0007	13.9898	14.0068
Portugal	Escudo	3.5021	3.5072	3.5104	3.5036
South Africa	Rand	139.8340	139.8164	139.7481	139.0776
Spain	Peseta	1.4274	1.4268	1.4266	1.4271
Sweden	Krona	19.2335	19.2325	19.3050	19.3502
Switzerland	Franc	23.2443	23.2020	23.2574	23.1351
United Kingdom	Pound	240.6148	240.5845	240.4667	239.3127

1/ A new peso, equal to 100 old pesos, was introduced on January 1, 1970.

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