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# FEDERAL RESERVE

## statistical release

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DRURY COLLEGE  
SPRINGFIELD, MISSOURI 65802

### FOREIGN EXCHANGE RATES - MARCH 1970

Below is given a table showing average rates of exchange on twenty-five countries in March 1970 with comparable figures for other months. Averages are based on daily noon buying rates for cable transfers in New York City certified for customs purposes by the Federal Reserve Bank of New York.

(Rates in cents per unit of foreign currency)

Country	Monetary unit	1970			1969
		March	February	January	March
Argentina <sup>1/</sup>	Peso	28.5045	28.5066	28.4869	.2849
Australia	Dollar	111.8269	111.7717	111.5752	111.1679
Austria	Schilling	3.8663	3.8663	3.8649	3.8671
Belgium	Franc	2.0133	2.0131	2.0124	1.9883
Canada	Dollar	93.2123	93.1786	93.1988	92.8629
Ceylon	Rupee	16.7704	16.7716	16.7716	16.6780
Denmark	Krone	13.3398	13.3371	13.3393	13.3207
Finland	Markka	23.7475	23.7475	23.7475	23.7850
France	Franc	18.0380	18.0340	18.0053	20.1666
Germany	D. Mark	27.2254	27.1099	27.1257	24.8791
India	Rupee	13.2602	13.2480	13.2389	13.2444
Ireland	Pound	240.5845	240.4667	240.0443	239.1671
Italy	Lira	.1590	.1589	.1589	.1591
Japan	Yen	.2796	.2795	.2795	.2794
Malaysia	Dollar	32.4605	32.4692	32.4377	32.6390
Mexico	Peso	8.0056	8.0056	8.0056	8.0056
Netherlands	Guilder	27.5253	27.4859	27.5219	27.5650
New Zealand	Dollar	111.9414	111.8864	111.6897	111.2816
Norway	Krone	14.0007	13.9898	13.9830	14.0008
Portugal	Escudo	3.5072	3.5104	3.5096	3.5042
South Africa	Rand	139.8164	139.7481	139.5024	138.9927
Spain	Peseta	1.4268	1.4266	1.4247	1.4277
Sweden	Krona	19.2325	19.3050	19.3553	19.3404
Switzerland	Franc	23.2020	23.2574	23.1764	23.2606
United Kingdom	Pound	240.5845	240.4667	240.0443	239.1671

<sup>1/</sup> A new peso, equal to 100 old pesos, was introduced on January 1, 1970.

DRURY COLLEGE  
SPRINGFIELD  
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