



FEDERAL RESERVE

statistical release

G.5

March 4, 1970

FOREIGN EXCHANGE RATES - FEBRUARY 1970

Below is given a table showing average rates of exchange on twenty-five countries in February 1970 with comparable figures for other months. Averages are based on daily noon buying rates for cable transfers in New York City certified for customs purposes by the Federal Reserve Bank of New York.

(Rates in cents per unit of foreign currency)

Country	Monetary unit	1970		1969	
		February	January	December	February
Argentina <u>1/</u>	Peso	28.5066	28.4869	.2849	.2849
Australia	Dollar	111.7717	111.5752	111.4289	111.1542
Austria	Schilling	3.8663	3.8649	3.8652	3.8650
Belgium	Franc	2.0131	2.0124	2.0125	1.9928
Canada	Dollar	93.1786	93.1988	93.0830	93.0600
Ceylon	Rupee	16.7716	16.7716	16.7716	16.6780
Denmark	Krone	13.3371	13.3393	13.3484	13.2882
Finland	Markka	23.7475	23.7475	23.7475	23.7724
France	Franc	18.0340	18.0053	17.9520	20.1875
Germany	D. Mark	27.1099	27.1257	27.1306	24.8807
India	Rupee	13.2480	13.2389	13.2323	13.2443
Ireland	Pound	240.4667	240.0443	239.7282	239.1384
Italy	Lira	.1589	.1589	.1595	.1598
Japan	Yen	.2795	.2795	.2795	.2795
Malaysia	Dollar	32.4692	32.4377	32.4806	32.6747
Mexico	Peso	8.0056	8.0056	8.0056	8.0056
Netherlands	Guilder	27.4859	27.5219	27.6224	27.5813
New Zealand	Dollar	111.8864	111.6897	111.5430	111.2681
Norway	Krone	13.9898	13.9830	13.9997	13.9878
Portugal	Escudo	3.5104	3.5096	3.5059	3.4975
South Africa	Rand	139.7481	139.5024	139.3190	138.9760
Spain	Peseta	1.4266	1.4247	1.4230	1.4279
Sweden	Krona	19.3050	19.3553	19.3523	19.3257
Switzerland	Franc	23.2574	23.1764	23.2035	23.1454
United Kingdom	Pound	240.4667	240.0443	239.7282	239.1384

1/ A new peso, equal to 100 old pesos, was introduced on January 1, 1970. This replaces G.5 of March 2, 1970.