## FEDERAL RESERVE

## statistical release

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## FOREIGN EXCHANGE RATES - OCTOBER 1969

Below is given a table showing average rates of exchange on twenty-five countries in October 1969 with comparable figures for other months. Averages are based on daily noon buying rates for cable transfers in New York City certified for customs purposes by the Federal Reserve Bank of New York
(Rates in cents per unit of foreign currency)

| Country | $\begin{gathered} \text { Monetary } \\ \text { unit } \end{gathered}$ | 1969 |  |  | 1968 |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | October | September | August | October |
| Argentina | Peso | . 2849 | . 2849 | . 2849 | . 2848 |
| Australia | Do11ar | 111.0998 | 110.8095 | 110.8719 | 111.0784 |
| Austria | Schilling | 3.8644 | 3.8637 | 3.8668 | 3.8706 |
| Belgium | Franc | 2.0023 | 1.9869 | 1. 9885 | 1.9864 |
| Canada | Dollar | 92.7623 | 92.7319 | 92.7433 | 93.2017 |
| Ceylon | Rupee | 16.7837 | 16.7837 | 16.7837 | 16.6780 |
| Denmark | Krone | 13.2968 | 13.2868 | 13.2823 | 13.3213 |
| Finland | Markka | 23.7731 | 23.7850 | 23.7850 | 23.7633 |
| France | Franc | 17.9071 | 18.0049 | $\underline{1} / 18.6275$ | 20.1039 |
| Germany | D. Mark | $\underline{2} / 26.8007$ | 25.2355 | 25.0833 | 25.1197 |
| India | Rupee | 13.2166 | 13.2142 | 13.2182 | 13.2413 |
| Ireland | Pound | 239.0209 | 238.3967 | 238.5302 | 238.9742 |
| Italy | Lira | . 1592 | . 1588 | . 1591 | . 1606 |
| Japan | Yen | . 2791 | . 2791 | . 2781 | . 2789 |
| Malaysia | Dollar | 32.6593 | 32.6293 | 32.6050 | 32.5514 |
| Mexico | Peso | 8.0056 | 8.0056 | 8.0056 | 8.0056 |
| Nether lands | Guilder | 27.8045 | 27.6590 | 27.6352 | 27.4839 |
| New Zealand | Dollar | 111.2139 | 110.9226 | 110.9854 | 111.1918 |
| Norway | Krone | 13.9861 | 13.9891 | 13.9980 | 13.9982 |
| Portugal | Escudo | 3.5038 | 3.5029 | 3.5031 | 3.4844 |
| South Africa | Rand | 138.9077 | 138.5445 | 138.6218 | 138.8810 |
| Spain | Peseta | 1.4262 | 1.4276 | 1.4277 | 1.4282 |
| Sweden | Krona | 19.3645 | 19.3298 | 19.3448 | 19.3346 |
| Switzer land | Franc | 23.2286 | 23.2653 | 23.2275 | 23.2697 |
| United Kingdom | Pound | 239.0209 | 238.3967 | 238.5302 | 238.9742 |

1/ Effective August 10, 1969, the French franc was devalued from 4.94 to 5.55 francs per U.S. dollar.
2/ Effective October 26, 1969, the Deutsche mark was revalued from 4.00 to 3.66 marks per U.S. dollar.

